ORDINANCE #68805
Board Bill No. 177

An ordinance approving a blighting study and redevelopment plan dated October 26, 2010 for the Dr. Samuel Shepard/Delmar/Franklin/N. Cardinal Redevelopment Area (as further defined herein, the "Plan") after finding that said Redevelopment Area ("Area") is blighted as defined in Section 99.320 of the Revised Statutes of Missouri, as amended (the "Statute" being Sections 99.300 to 99.715 RSMo inclusive, as amended); containing a description of the boundaries of the Area in the City of St. Louis ("City"), attached hereto and incorporated herein as Attachment "A", finding that redevelopment and rehabilitation of the Area is in the interest of the public health, safety, morals and general welfare of the people of the City; approving the Plan attached hereto and incorporated herein as Attachment "B", pursuant to Section 99.430 RSMo, as amended; finding that there is a feasible financial plan for the redevelopment of the Area which affords maximum opportunity for redevelopment of the Area by private enterprise; finding that no property in the Area may be acquired by the Land Clearance for Redevelopment Authority of the City of St. Louis ("LCRA"), a public body corporate and politic created under Missouri law, through the exercise of eminent domain; finding that some of the property within the Area is occupied, and the Redeveloper(s) (as defined herein) shall be responsible for providing relocation assistance pursuant to the Plan to any eligible occupants displaced as a result of implementation of the Plan; finding that financial aid may be necessary to enable the Area to be redeveloped in accordance with the Plan; finding that there shall be available up to a fifteen (15) year real estate tax abatement; and pledging cooperation of this St. Louis Board of Aldermen ("Board") and requesting various officials, departments, boards and agencies of the City to cooperate and to exercise their respective powers in a manner consistent with the Plan; and containing a severability clause.

WHEREAS, the predominance of defective or inadequate street layout, insanitary or unsafe conditions, deterioration of site improvements, improper subdivision or obsolete platting, inadequate or outmoded design and conditions which endanger life or property by fire and other causes, or any combination of such factors, retards the provision of housing accommodations or constitutes an economic or social liability or a menace to the public health, safety, morals or welfare in the present condition and use of the Area and such conditions are beyond remedy and control solely by regulatory process in the exercise of the police power and cannot be dealt with effectively by ordinary private enterprise without the aids provided in the Statute; and

WHEREAS, this Board has considered the "Blighting Study and Redevelopment Plan for the Dr. Samuel Shepard/Delmar/Franklin/N. Cardinal Redevelopment Area" dated October 26, 2010, consisting of a Title Page; a Table of Contents Page, twelve (12) numbered pages, and Exhibits "A" – "F" attached hereto and incorporated herein as Attachment "B" ("Plan"); and based on the information in the Plan, specifically the Blighting Report in Exhibit "F" to the Plan, considered each parcel of property in the Area and found the preponderance of the Area to be blighted, and

WHEREAS, there is a need for the LCRA to undertake the redevelopment of the Area as a land clearance project under the Statute, pursuant to plans by or presented to the LCRA under Section 99.430.1 (4) RSMo, as amended; and

WHEREAS, it is desirable and in the public interest that a public body, the LCRA, undertake and administer the Plan; and

WHEREAS, the LCRA and the Planning Commission have made and presented to this Board the studies and statements required to be made and submitted by Section 99.430 RSMo, as amended, and this Board has been fully apprised by the LCRA and the Planning Commission of the facts and is fully aware of the conditions in the Area; and

WHEREAS, a general plan has been prepared and is recognized and used as a guide for the general development of the City and the Planning Commission has advised this Board that the Plan conforms to that general plan; and

WHEREAS, under the provisions of the Statute, it is required that this Board take such actions as may be required to approve the Plan; and

WHEREAS, this Board has duly considered the reports, recommendations and certifications of the LCRA and the Planning Commission; and

WHEREAS, the Plan prescribes land use and street and traffic patterns which may require, among other things, the vacation of public rights-of-way, the establishment of new street and sidewalk patterns or other public actions; and

WHEREAS, this Board is cognizant of the conditions which are imposed on the undertaking and carrying out of a redevelopment project, including those relating to prohibitions against discrimination because of race, color, creed, national origin, sex, marital status, age, sexual orientation or physical handicap; and

WHEREAS, in accordance with the requirements of Section 99.430 RSMo, as amended, this Board placed public notices in a newspaper of general circulation in the City that a public hearing would be held by this Board on the Plan, and a hearing was held at the time and place designated in those notices and all those who were interested in being heard were given a reasonable opportunity to express their views; and

WHEREAS, it is necessary that this Board take appropriate official action respecting the approval of the Plan.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. There exists within the City of St. Louis ("City") a blighted area, as defined by Section 99.320 of the Revised Statutes of Missouri, as amended (the "Statute" being Sections 99.300 to 99.715 inclusive, as amended) described in Attachment "A", attached hereto and incorporated herein, known as the Dr. Samuel Shepard/Delmar/Franklin/N. Cardinal Area ("Area"). The existence of deteriorated property and other conditions constitutes an economic or social liability to the City and presents a hazard to the health and well-being of its citizens. These conditions, therefore, qualify the Area as blighted within the meaning of Section 99.320(3) RSMo, as amended, and are evidenced by the Blighting Report attached as Exhibit "F" ("Blighting Report") to the Blighting Study and Redevelopment Plan for the Area dated October 26, 2010 which is attached hereto, and labeled Attachment "B" and incorporated herein by reference ("Plan").

SECTION TWO. The redevelopment of the Area, as provided by the Statute, is necessary and in the public interest, and is in the interest of the public health, safety, morals and general welfare of the people of the City.

SECTION THREE. The Area qualifies as a redevelopment area in need of redevelopment under the provision of the Statute, and the Area is blighted as defined in Section 99.320 of the Statute.

SECTION FOUR. The Plan (including the Blighting Report) having been duly reviewed and considered, is hereby approved and incorporated herein by reference, and the President or Clerk of this St. Louis Board of Aldermen ("Board") is hereby directed to file a copy of the Plan with the Minutes of this meeting.

SECTION FIVE. The Plan is feasible and conforms to the general plan for the City.

SECTION SIX. The financial aid provided and to be provided for financial assistance pertaining to the Area is necessary to enable the redevelopment activities to be undertaken in accordance with the Plan, and the proposed financing plan for the Area is feasible.

SECTION SEVEN. The Plan for the Area will afford maximum opportunity, consistent with the sound needs of the City as a whole, for the redevelopment of the Area by private enterprise, and private redevelopments to be sought pursuant to the requirements of the Statute.

SECTION EIGHT. The Plan provides that the Land Clearance for Redevelopment Authority of the City of St. Louis ("LCRA") may acquire no property in the Area by the exercise of eminent domain.

SECTION NINE. Some of the property within the Area is currently occupied. All eligible occupants displaced by the Redeveloper(s)(as defined in Section Twelve, below) shall be given relocation assistance by the Redeveloper(s) at its expense, in accordance with all applicable federal, state and local laws, ordinances, regulations and policies.

SECTION TEN. The Plan gives due consideration to the provision of adequate public facilities.

SECTION ELEVEN. In order to implement and facilitate the effectuation of the Plan hereby approved, it is found and determined that certain official actions must be taken by this Board and accordingly this Board hereby:

(a) Pledges its cooperation in helping to carry out the Plan;

(b) Requests the various officials, departments, boards and agencies of the City, which have administrative responsibilities, likewise to cooperate to such end and to execute their respective functions and powers in a manner consistent with the Plan; and

(c) Stands ready to consider and take appropriate action upon proposals and measures designed to effectuate the Plan.

SECTION TWELVE. All parties participating as owners or purchasers of property in the Area for redevelopment ("Redeveloper(s)") shall agree for themselves and their heirs, successors and assigns that they shall not discriminate on the basis of race, color, creed, national origin, sex, marital status, age, sexual orientation or physical handicap in the sale, lease, or rental of any property or improvements erected or to be erected in the Area or any part thereof and those covenants shall run with the land, shall remain in effect without limitation of time, shall be made part of every contract for sale, lease, or rental of property to which Redeveloper(s) is a party, and shall be enforceable by the LCRA, the City and the United States of America.

SECTION THIRTEEN. In all contracts with private and public parties for redevelopment of any portion of the Area, Redeveloper(s) shall agree:

(a) To use the property in accordance with the provisions of the Plan, and be bound by the conditions and procedures set forth therein and in this Ordinance;

(b) That in undertaking construction under the agreement with the LCRA and the Plan, bona fide Minority Business Enterprises (as further defined below, “MBEs”) and Women's Business Enterprises ("as further defined below (“WBEs") will be solicited and fairly considered for contracts, subcontracts and purchase orders;

(c) To be bound by the conditions and procedures regarding the utilization of MBEs and WBEs established by the City;

(d) To adhere to the requirements of the Executive Order of the Mayor of the City, dated July 24, 1997, as has been extended.

(e) To comply with applicable requirements of Ordinance No. 60275 of the City (First Source Jobs Policy, as codified at St. Louis City Revised Code Chapter 3.90);

(f) To cooperate with those programs and methods supplied by the City with the purpose of accomplishing, pursuant to this paragraph, minority and women subcontractors and material supplier participation in the construction pursuant to the Plan. The Redeveloper(s) will report semi-annually during the construction period the results of its endeavors under this paragraph, to the Office of the Assistant Director-Certification and Compliance of the City and the President of this Board; and

(g) That the language of this Section Thirteen shall be included in its general construction contract and other construction contracts entered into directly by Redeveloper(s).

The term MBE shall mean a sole proprietorship, partnership, corporation, profit or non-profit organization owned, operated and controlled by Minority Group Member(s) (as defined below) who have at least fifty-one percent (51%) ownership therein. The Minority Group Member(s) must have operational and management control, interest in capital and earnings commensurate with their percentage of ownership. The term Minority Group Member(s) shall mean persons legally residing in the United States who are Black, Hispanic, Native American (American Indian, Eskimo, Aleut or Native Hawaiian), Asian Pacific American (persons with origins from Japan, China, the Philippines, Vietnam, Korea, Samoa, Guam, U.S. Trust Territory of the Pacific Islands, Laos, Cambodia or Taiwan) or Asian Indian American (persons with origins from India, Pakistan or Bangladesh). The term WBE shall mean a sole proprietorship, partnership, corporation, profit or non-profit organization owned, operated and controlled by a woman or women having at least fifty-one percent (51%) ownership. The woman or women must have operational and managerial control, interest in capital and earnings commensurate with their percentage of ownership.

The term "Redeveloper(s)" as used in this Section shall include heirs, successors in interest, and assigns.

SECTION FOURTEEN. A Redeveloper may seek ten (10) year real estate tax abatement pursuant to Sections 99.700 – 99.715, Revised Statutes of Missouri 2000, as amended, upon applications as provided therein. Such real estate tax abatement shall not include any Special Business District, Neighborhood Improvement District, Commercial Improvement District, or any other similar local taxing district created in accordance with Missouri law, whether now existing or later created.

In lieu of the ten (10) year abatement outlined above, and if a low-income tax credit program is implemented to finance particular parcels’ redevelopment, a Redeveloper which is an urban redevelopment corporation formed pursuant to Chapter 353 of the Missouri Statutes shall hereby be entitled to real property ad valorem tax abatement, which shall not include any Special Business

District, Neighborhood Improvement District, Commercial Improvement District, or any other single local taxing district created in accordance with Missouri law, whether now existing or later created, for a total period of up to fifteen (15) years from the commencement of such tax abatement, in accordance with the following provisions of this Plan. If no low income tax credit program has been implemented to finance the redevelopment of a particular parcel, then that parcel shall only be eligible to receive tax abatement for a period of up to ten (10) years.

If property in the Area is sold by the LCRA to an urban redevelopment corporation formed pursuant to Chapter 353 of the Missouri Statutes, or if any such corporation shall own property within the Area, then for up to the first ten (10) years after the date the redevelopment corporation shall acquire title to such property, taxes on such property shall be based upon the assessment of land, exclusive of any improvements thereon, during the calendar year two (2) years prior to the calendar year during which such corporation shall have acquired title to such property. In addition to such taxes, any such corporation shall for up to the same ten (10) year period make a payment in lieu of taxes to the Collector of Revenue of the City of St. Louis in an amount based upon the assessment on the improvements located on the property during the calendar year two (2) years prior to the calendar year during which such corporation shall have acquired title to such property. If property shall be tax exempt because it is owned by the LCRA and leased to any such corporation, then such corporation for up to the first ten (10) years of such lease shall make payments in lieu of taxes to the Collector of Revenue of the City in an amount based upon the assessment on the property, including land and improvements, during the calendar year two (2) years prior to the calendar year during which such corporation shall lease such property.

For the ensuing period of up to five (5) years following the original period stated above, any such corporation shall pay taxes and payments in lieu of taxes as provided above in an amount based upon fifty percent (50%) of the then normal assessment of the land and improvements. This provision shall only apply to taxes on parcels with redevelopment financed in part by low income tax credit programs. Thereafter any such corporation shall pay the full amount of taxes.

All payments in lieu of taxes shall be a lien upon the property and, when paid to the Collector of Revenue of the City shall be distributed as all other property taxes. These partial tax relief and payment in lieu of taxes provisions, during up to said fifteen (15) year period, shall inure to the benefit of all successors in interest in the property of the redevelopment corporation, so long as such successors shall continue to use such property as provided in this Plan and in any contract with the LCRA. In no event shall such benefits extend beyond fifteen (15) years after the redevelopment corporation shall have acquired title to the property.

SECTION FIFTEEN. Any proposed modification which will substantially change the Plan must be approved by this Board in the same manner as the Plan was first approved. Modifications which will substantially change the Plan include, but are not necessarily limited to, modifications on the use of eminent domain, to the length of tax abatement, to the boundaries of the Area, or to other items which alter the nature or intent of the Plan.

The Plan may be otherwise modified (e.g. urban design regulations, development schedule) by the LCRA, provided that such revisions shall be effective only upon the consent of the Planning Commission of the City.

SECTION SIXTEEN. The sections of this Ordinance shall be severable. In the event that any section of this Ordinance is found by a court of competent jurisdiction to be invalid, the remaining sections of this Ordinance are valid, unless the court finds the valid sections of the Ordinance are so essential and inseparably connected with and dependent upon the void section that it cannot be presumed that this Board would have enacted the valid sections without the void ones, or unless the court finds that the valid sections standing alone are incomplete and are incapable of being executed in accordance with the legislative intent.

EXHIBIT "A"

EXHIBIT A

Tract 1:

A tract of land in Block 1025 of the City of St. Louis, Missouri, being the North half of said Block, being Lots 19 through 36 in Block 60 of Stoddard's Addition, and being more particularly described as follows:

Beginning at the Northwest corner of said City Block 1025, being the point of intersection of the Eastern line of Cardinal Avenue, (60 feet wide) with the Southern line of Franklin Avenue (60 feet wide); thence Eastwardly along the Southern line of said Franklin Avenue 451.02 feet to the Northeastern corner of said Block 1025 of the City of St. Louis and being the point of intersection of the Southern line of Franklin Avenue with the Eastern line of Garrison Avenue, (60 feet wide); thence Southwardly along the Eastern line of Garrison Avenue, said line making a counter-clockwise angle with the last mentioned line of 89° 59' 30", a distance of 134.67 feet to the North line of a 15 foot wide alley; thence Westwardly along the Northern line of said alley, said line making a counter-clockwise angle with the last mentioned line of 90° 00' 30", a distance of 451.06 feet to the Eastern line of the aforementioned Cardinal Avenue; thence Northwardly along the Eastern line of said Cardinal Avenue, said line making a counter-clockwise angle with the last mentioned line of 89° 58' 30", a distance of 134.67 feet to the point of beginning.

Tract 2:

Part of the South half of Block 1025 of the City of St. Louis, Missouri, described as:

Beginning at the Southwest corner of Block 1025 of the City of St. Louis, Missouri, being the point of intersection of the Northern line of Delmar Boulevard (80 feet wide) with the Eastern line of Cardinal Avenue (60 feet wide); thence Northwardly along the Eastern line of said Cardinal Avenue 124.67 feet to the Southern line of a 15 foot wide alley; thence Eastwardly along the Southern line of said alley, said line making a counter-clockwise angle with the last mentioned line of 90° 01' 30", a distance of 200.47 feet to the Northeastern corner of Lot 11, Block 60 of said Stoddard's Addition; thence Southwardly along the Eastern line of said Lot 11, said line making a counter-clockwise angle with the last mentioned line of 89° 59' 00", a distance of 124.67 feet to the Northern line of the aforementioned Delmar Boulevard; thence Westwardly along the Northern line of said Delmar Boulevard, said line making a counter-clockwise angle with the last mentioned line of 90° 01' 00", a distance of 200.49 feet to the point of beginning.

Tract 2A:

A parcel of ground in Block 1025 of the City of St. Louis, composed of parts of Lots 16, 17 and 18 in Block 60 of Stoddard Addition, beginning in the East line of Cardinal Avenue 73 feet 9¼ inches North of the North line of Delmar Boulevard (as widened), thence northwardly along the East line of Cardinal Avenue 17 feet 2 inches, thence eastwardly parallel with the North line of Delmar Boulevard and through the approximate center of the partition wall between buildings numbered 808 and 810 North Cardinal Avenue 35 feet, 9 inches, thence southwardly parallel with the East line of Cardinal Avenue 5 inches, thence eastwardly parallel with the North line of Delmar Boulevard 39 feet 5-¼ inches to the East line of said Lot 16, which East line is also the East line of a private alley 8 feet wide, thence southwardly along said East line 16 feet 9 inches to a point distant 73 feet 9-¼ in. North of the North line of Delmar Boulevard, thence westwardly parallel with the North line of Delmar Boulevard 75 feet 2-¼ inches to the point of beginning, together with the privilege of ingress and egress over a private alley composed of the East 8 feet of the North 51 feet 3 inches of said Lot 16 and the North 8 feet of the South 73 feet 9-¼ inches of said Lots 16, 17 and 18.

Tract 3:

The North half of City Block 1011

Beginning at the Northwest corner of City Block 1011, being the intersection point of the Eastern line of Garrison Avenue (60 feet wide) with the Southern line of Delmar Boulevard (80 feet wide); thence Eastwardly along the Southern line of said Delmar Boulevard 495.85 feet to the Northeastern corner of said Block 1011, being the intersection of the Southern line of said Delmar Boulevard with the Western line of Ewing Avenue (60 feet wide); thence Southwardly along the Western line of said Ewing Avenue, said line making a counter clockwise angle with the last mentioned line of 90 degrees 00 minutes 30 seconds, a distance of 124.67 feet to the Northern line of a 15 foot wide alley; thence Westwardly along the Northern line of said alley, said line making a counter clockwise angle with the last mentioned line of 89 degrees 59 minutes 45 seconds, a distance of 495.80 feet to the Eastern line of the aforementioned Garrison Avenue; thence clockwise angle of 90 degrees 01 minutes 45 seconds, a distance of 124.71 feet to the point of beginning.

Tract 4:

The South half of City Block 1011

Beginning at the Southwest corner of City Block 1011, being the point of intersection of the Northern line of Lucas Avenue (60 feet wide) with the Eastern line of Garrison Avenue (60 feet wide); thence Northwardly along the Eastern line of said Garrison Avenue 134.71 feet to the southern line of a 15 foot wide alley; thence Eastwardly along the Southern line of said alley, said line making a counter clockwise angle with the last mentioned line of 89 degrees 58 minutes 15 seconds, a distance of 495.79 feet to the Western line of Ewing Avenue (60 feet wide); thence Southwardly along the Western line of said Ewing Avenue, said line making a counter clockwise angle with the last mentioned line of 90 degrees 00 minutes 15 seconds, a distance of 134.67 feet to the Southeastern corner of City Block 1011, being the intersection of the Western line of said Ewing Avenue with the Northern line of the aforementioned Lucas Avenue; thence Westwardly along the Northern line of said Lucas Avenue, said line making a counter clockwise angle with the last mentioned line of 90 degrees 00 minutes 00 seconds, a distance of 495.73 feet to the point of beginning.

Tract 5:

A tract of land in City Block 1023E, St. Louis, Missouri, and being Lots 28 thru 41 of Block 58 of Stoddard's Addition and being described as follows: Beginning at the Northwest corner of City Block 1023E, being the point of intersection of the Eastern line of Cardinal Avenue (54 feet wide) with the Southern line of Lucas Avenue (60 feet wide); thence along the Southern line of said Lucas Avenue in an Eastwardly direction 351.22 feet to a point; thence Southwardly along a line parallel to and 100.00 feet distant from the Western line of Garrison Avenue (60 feet wide), said line making a counter clockwise angle with the last mentioned line of 90 degrees 01 minutes 30 seconds a distance of 135.02 feet to the North line of a 15 foot wide alley; thence Westwardly along the North line of said alley said line making a counter clockwise angle with the last mentioned line of 89 degrees 55 minutes 35 seconds, a distance of 351.26 feet to a point on the Eastern line of the aforementioned Cardinal Avenue; thence Northwardly along the Eastern line of said Cardinal Avenue, said line making a counter clockwise angle with the last mentioned line of 90 degrees 02 minutes 25 seconds a distance of 134.83 feet to the point of beginning.

Tract 6:

A tract of land in City Block 1024 St. Louis, Missouri, and being part of Lots 19 through 36 of Block 59 of Stoddard's Addition and being more particularly described as follows:

Beginning at the Northwestern corner of City Block 1024, being the point of intersection of the Eastern line of Cardinal Avenue (60 feet wide), with the Southern line of Delmar Boulevard (80 feet wide); thence Southeastwardly along the Southern line of said Delmar Boulevard 451.12 feet to the Northeastern corner of said City Block 1024, being the point of intersection of the Southern line of said Delmar Boulevard with the Western line of Garrison Avenue (60 feet wide); thence Southwardly along the western line of said Garrison Avenue, which line makes a counterclockwise angle with the last mentioned line of 89° 59' 30", a distance of 124.69 feet to a point on the Northern line of a 15 foot wide alley; thence Westwardly along the Northern line of said alley making a counterclockwise angle with the last mentioned line of 89° 59' 30", a distance of 451.16 feet to a point on the Eastern line of the aforementioned Cardinal Avenue; thence Northwardly along the Eastern line of said Cardinal Avenue, making a counterclockwise angle with the last mentioned line of 89° 59' 30" a distance of 124.56 feet to the point of beginning.

Tract 7:

A track of land in City Block 1024 St. Louis, MO
C.B. 1024 Samuel Shepard Dr.
85 ft x 134 ft 8 in
Stoddard Addn
Block 59
Lot 16, 17, 18, & W-15

ATTACHMENT "B"
Form: 10/8/09

BLIGHTING STUDY AND REDEVELOPMENT PLAN
FOR THE
DR. SAMUEL SHEPARD/DELMAR/FRANKLIN/N. CARDINAL
REDEVELOPMENT AREA
PROJECT # 1523
LAND CLEARANCE FOR REDEVELOPMENT AUTHORITY
OF THE CITY OF ST. LOUIS
October 26, 2010

MAYOR
FRANCIS G. SLAY

BLIGHTING STUDY AND REDEVELOPMENT PLAN FOR
DR. SAMUEL SHEPARD/DELMAR/FRANKLIN/N. CARDINAL AREA

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A. EXISTING CONDITIONS AND FINDINGS OF BLIGHT

1. DELINEATION OF BOUNDARIES

The Dr. Samuel Shepard/Delmar/Franklin/N. Cardinal Redevelopment Area ("Area") encompasses approximately 7.44 acres in the Midtown and JeffVanderLou Neighborhoods of the City of St. Louis ("City"). The Area roughly bounded by Franklin Ave. on the north, T. E. Hunley Ave. on the east, Washington Blvd. on the south, and N. Cardinal Ave. on the west.

The legal description of the Area is attached and labeled Exhibit "A". The boundaries of the Area are delineated on Exhibit "B" ("Project Area Plan").

2. GENERAL CONDITION OF THE AREA

The Area comprises all of City Block 1011 and portions of City Blocks 1023, 1024, and 1025 and includes the following addresses: 2901-47 & 3020-40 Dr. Samuel Shapard Dr., 2900-46, 3027-43 & 3000-40 Delmar Blvd., 3000-44 Franklin Ave., 618-822 N. Cardinal Ave. The Area is in fair condition. The parcel by parcel physical conditions within the Area are shown on Exhibit "B" (Project Area Plan) and enumerated in Exhibit “F” (Blighting Report).

Unemployment figures, computed by the Missouri State Employment Service, indicate an 12.8% unemployment rate for the City as of August, 2010. It is estimated that this rate is prevalent for residents of the neighborhoods surrounding the Area.

There are no jobs within the Area.

3. PRESENT LAND USE OF THE AREA

Existing land uses within the Area include 12 occupied multi-family residential buildings, 1 community building, and 1 vacant lot.

The land use, including the location of public and private uses, streets and other rights-of-way, is shown on Exhibit "B".

4. PRESENT LAND USE AND DENSITY OF SURROUNDING PROPERTIES

The properties surrounding the Area are primarily used for residential purposes.

Residential density for the surrounding neighborhoods is approximately 7.0 persons per acre.

5. CURRENT ZONING

The Area is currently zoned “F” Neighborhood Commercial and “H” Area Commercial District pursuant to the Zoning Code of the City, which is incorporated in this Plan by reference.

6. FINDING OF BLIGHT

The property within the Area is partially occupied and in the conditions outlined in Exhibit “F”. The existence of deteriorated property constitutes an economic or social liability to the City and presents a hazard to the health and well-being of its citizens. The preponderance of properties in the Area has been determined to be blighted within the meaning of Section 99.300 et seq. of the Revised Statutes of Missouri (the Land Clearance for Redevelopment Authority Law) as evidenced by the Blighting Report attached hereto, labeled Exhibit “F” and incorporated herein by this reference.

B. PROPOSED DEVELOPMENT AND REGULATIONS

1. DEVELOPMENT OBJECTIVES

The primary objectives of this Plan are to eliminate blight within the Area and to facilitate the redevelopment of the Area into productive residential and/or commercial uses.

2. PROPOSED LAND USE OF THE AREA

The proposed land uses for the Area are residential and/or commercial uses permitted in zones designated F” Neighborhood Commercial and “H” Area Commercial District by the City of St. Louis Zoning Code. Redeveloper(s) authorized by the Land Clearance for Redevelopment Authority of the City of St. Louis ("LCRA") to redevelop property in the Area (hereafter referred to as "Redeveloper(s)") shall not be permitted to use the property within the Area for any of the following:

pawn shops, adult bookstores, X-rated movie houses, massage parlors or health spas, auto and truck dealers (new or used), pinball arcades, pool halls, secondhand or junk shops, tattoo parlors, truck or other equipment rentals requiring outside storage, blood donor facilities, free standing package liquor stores, check cashing centers, any use (except for financial institutions or pharmacies) that utilizes a sales or service window or facility for customers who are in cars, or restaurants that sell products to customers who are in cars or who consume the sold products in cars parked on the restaurant premises, or sell products through a sales window to customers who are in cars or to pedestrians outside the building for immediate consumption by the customer either on or off the premises, automobile service or stations.

Exhibit "C" (Proposed Land Use) shows the proposed uses for the Area. The General Plan of the City which includes the “Strategic Land Use Plan” (as amended 2009) designated it as a Neighborhood Preservation and Specialty Mixed Use Area.

3. PROPOSED ZONING

The zoning for the Area can remain F” Neighborhood Commercial and “H” Area Commercial District. All land coverage and building intensities shall be governed thereby.

4. RELATIONSHIP TO LOCAL OBJECTIVES

The proposed land uses, zoning, public facilities and utility plans are appropriate and consistent with local objectives as defined by the General Plan of the City of St. Louis which includes the "Strategic Land Use Plan of the City of St. Louis" (2009). Any specific proposal to the LCRA for redevelopment of the Area or any portion of the Area shall contain, among other things, adequate provisions for traffic, vehicular parking, safety from fire, adequate provisions for light and air, sound design and arrangement and improved employment opportunities.

5. PROPOSED EMPLOYMENT FOR THIS AREA

The number of jobs created within the Area will depend on the nature of the commercial development.

6. CIRCULATION

The Proposed Land Use Plan (Exhibit "C") indicates the proposed circulation system for the Area. The layouts, levels and grades of all public rights-of-way may remain unchanged except for the vacation of the alley in the block.

Rights-of-way changes will be subject to the review and approval of the City Department of Streets, and all vacations of rights-of-way are subject to approval by ordinance.

7. BUILDING AND SITE REGULATIONS

The Area shall be subject to all applicable federal, state and local laws, ordinances, regulations and codes, including but not limited to, the City Building Code, Zoning District Regulations, and stipulations of the Planning and Urban Design Agency ("PDA") of the City. The population densities, land coverage, and building intensities of redevelopment shall be governed by the Zoning Code. No changes in the building codes or ordinances are required.

A Redeveloper(s) shall redevelop the Area in accordance with this Plan and the redevelopment agreement (if any) ("Agreement"), and shall maintain all structures, equipment, paved areas, and landscaped areas controlled by the Redeveloper(s) in good and safe order both inside and outside, structurally and otherwise, including necessary and proper painting. Failure to meet these requirements may result in suspension of tax abatement.

8. URBAN DESIGN

a. Urban Design Objectives

The property shall be redeveloped such that it is an attractive residential and/or commercial asset to the surrounding neighborhood.

b. Urban Design Regulations

1.) **Rehabilitation** shall respect the original exterior in terms of design and materials. Window and door shapes and detailing shall be compatible with the original design

2. **New construction** or alterations shall be positioned on their lot so that any existing recurrent building masses and spaces are continued as well as the pattern of setback from the street.

3.) **Exterior Materials** All new building materials on facades visible from the street(s) shall be compatible in type and texture with the dominant materials of adjacent buildings. Artificial masonry such as "Permastone" is not permitted. A submission of all building materials shall be required prior to approval.

4.) **Architectural Details** on existing structures shall be maintained in a similar size, detail and

material. Where they are badly deteriorated, similar details salvaged from other buildings may be substituted. Both new and replacement window and doorframes shall be limited to wood or color finished aluminum on the street facing facades, including basement windows. Raw or unfinished aluminum and glass block are not acceptable. Awnings of canvas only are acceptable.

5.) **Roof Shapes.** When one roof shape is employed in a predominance of existing buildings in a block, any proposed new construction or alteration should be viewed with respect to its compatibility with the existing adjacent buildings.

6.) **Roof Materials** shall be slate, tile, copper or asphalt shingles where the roof is visible from the street. Brightly colored asphalt shingles are not appropriate.

c. Landscaping

The property shall be well-landscaped. Perimeter street trees of a minimum caliper of 2-1/2 inches and generally 30-35 feet on center as determined by the Parks Department of the City, depending upon tree type, utilities, curb cuts, etc., shall be provided along all public or private streets - preferably in tree lawns along the curb. If necessary, sidewalks shall be notched to accommodate the trees.

Ornamental or shade trees should be provided in the front lawns along with evergreen accent shrubs.

Existing, healthy trees shall be retained, if feasible.

d. Fencing

Fencing in the front yards shall be limited to ornamental metal with a black matte finish. Fencing behind the building line and not facing a street may be chain link with a black matte finish, or a good quality, privacy fence provided it is not wood stockade style. Fencing facing a side street shall be ornamental metal or a good quality board fence up to six (6) feet in height provided landscaping is provided between the fence and the sidewalk.

9. PARKING REGULATIONS

Parking shall be provided in accordance with the applicable zoning and building code requirements of the City, including PDA standards. This will provide adequate vehicular parking for the Area.

Where feasible, parking shall be limited to the rear of the property off the alley, and at least one space shall be provided for each residential unit. In addition, surface parking shall not extend beyond the established building line. Surface parking along public streets shall be buffered by a continuous evergreen hedge at least two and one-half (2 ½) feet high on planting and maintained at three and one-half (3 ½) feet high at maturity.

10. SIGN REGULATIONS

All new signs shall be limited as set out in the City Code, PDA stipulations, this Plan and agreements between the LCRA and the Redeveloper(s). A uniform signage plan must be prepared by the Redeveloper(s) for the entire Area. All new signs shall be restricted to those identifying the names and/or business of the person or firm occupying the premises.

New wall signs shall not obstruct any architectural building elements, and shall project no more than eighteen (18) inches from the face of the building: Upper Level signage shall be located just below or above the top floor windows facing in any direction regardless of street orientation, shall not exceed 2% of the area of the façade on which it appears nor have letters more than one foot in height for each ten foot (10') of building height provided that the maximum shall be ten foot (10') high letters (i.e. maximum sign letter height on a fifty foot (50') high building shall be five feet (5'). Pedestrian level signage shall be below the second floor window sill of a structure and/or above the store front windows or on the sides of building perpendicular to the street. The total pedestrian level signage per business per façade shall be the lessor of fifty (50) sq. ft. on ten percent (10%) of

the ground floor façade area.

Projecting signs shall be governed by the City Code, but may not obscure an architectural building element.

Canvas awnings with signs are permitted, provided they are compatible with the overall design and architectural details of the building upon which they are to be placed and are placed neatly within the window or door opening. Signage on awnings may be located on the sloping portion of the canvas awning, on the front of a canopy or on the awning valance. In no case shall signage be allowed on both an awning and a building for the same business. Logos and graphic elements may be up to ten (10) sq. ft. in size (depending on the size of the awning), while names or brand copy shall be in proportion to the size of the awning, but in no case shall lettering be more than twelve inches (12") high.

Painted wall signs, roof signs, pole signs, monument signs, moving signs, animated or flashing signs, or permanent or portable message board signs shall not be permitted in the Area, and no regular or mini billboards (free standing or mounted on structures) shall be erected or maintained in the area, except that construction and leasing signs may be maintained during construction and for a period of one (1) year after completion of improvements on any respective parcel of the Area or part thereof.

11. BUILDING, CONDITIONAL USE AND SIGN PERMITS

No building, conditional use, or sign permits shall be issued by the City without the prior written approval of the LCRA.

12. PUBLIC IMPROVEMENTS

No additional schools, parks, recreational and community facilities or other public facilities will be required. Additional water, sewage or other public utilities may be required depending on development. The cost of such utility improvements will be borne by the Redeveloper(s).

If funds are available to the LCRA, it may provide public improvements including, but not limited to, measures for the control of traffic, improvements to street lighting, street trees, and any other improvements which may further the objectives of this Plan.

When developed in accordance with this Plan, the Area will comprise a coordinated, adjusted and harmonious redevelopment that promotes the health, safety, morals, order, convenience, prosperity, general welfare, efficiency and economy of the City.

C. PROPOSED SCHEDULE OF REDEVELOPMENT

The implementation of this Plan shall take place in a single phase initiated within approximately one (1) year of approval of this Plan by ordinance and completed within approximately two (2) years of approval of this Plan by ordinance.

The LCRA may alter the above schedule as economic conditions warrant.

D. EXECUTION OF PROJECT

1. ADMINISTRATION AND FINANCING

The LCRA is empowered by Missouri law to administer redevelopment of all types pursuant to this Plan and can do so to the extent and in the manner prescribed by the Land Clearance for Redevelopment Authority Law of Missouri.

All costs associated with the redevelopment of the Area will be borne by the Redeveloper(s).

Implementation of this Plan may be financed by funds obtained from private and/or public sources, including, without limitation, revenue bonds, bank loans, and equity funds provided by the Redeveloper(s).

2. PROPERTY ACQUISITION

The Property Acquisition Map, Exhibit "D" attached, identifies all the property located in the Area. The LCRA may not acquire any property in the Area by the exercise of eminent domain.

3. PROPERTY DISPOSITION

If the LCRA acquires property in the Area, it may sell or lease the property to Redeveloper(s) who shall agree to redevelop such property in accordance with this Plan and the Agreement between such Redeveloper(s) and the LCRA. Any property acquired by the LCRA and sold to Redeveloper(s) will be sold at not less than its fair value, taking into account and giving consideration to those factors enumerated in Section 99.450, R.S.Mo. (2000) as amended, for uses in accordance with this Plan.

4. RELOCATION ASSISTANCE

The property within the Area is currently partially occupied. All eligible occupants displaced as a result of the implementation of the Plan shall be given relocation assistance in accordance with all applicable federal, state and local laws, ordinances, regulations and policies.

E. COOPERATION OF THE CITY

The City and its Board of Aldermen, by enacting an ordinance approving this Plan, pledges its cooperation to enable the project to be carried out in a timely manner and in accordance with this Plan.

F. TAX ABATEMENT

A Redeveloper may seek ten (10) year real estate tax abatement pursuant to Sections 99.700 – 99.715, Revised Statutes of Missouri 2000, as amended, upon applications as provided therein. Such real estate tax abatement shall not include any Special Business District, Neighborhood Improvement District, Commercial Improvement District, or any other similar local taxing district created in accordance with Missouri law, whether now existing or later created.

In lieu of the ten (10) year abatement outlined above, and if a low-income tax credit program is implemented to finance particular parcels' redevelopment, a Redeveloper which is an urban redevelopment corporation formed pursuant to Chapter 353 of the Missouri Statutes shall hereby be entitled to real property ad valorem tax abatement, which shall not include any Special Business District, Neighborhood Improvement District, Commercial Improvement District, or any other single local taxing district created in accordance with Missouri law, whether now existing or later created, for a total period of up to fifteen (15) years from the commencement of such tax abatement, in accordance with the following provisions of this Plan. If no low income tax credit program has been implemented to finance the redevelopment of a particular parcel, then that parcel shall only be eligible to receive tax abatement for a period of up to ten (10) years.

If property in the Area is sold by the LCRA to an urban redevelopment corporation formed pursuant to Chapter 353 of the Missouri Statutes, or if any such corporation shall own property within the Area, then for up to the first ten (10) years after the date the redevelopment corporation shall acquire title to such property, taxes on such property shall be based upon the assessment of land, exclusive of any improvements thereon, during the calendar year two (2) years prior to the calendar year during which such corporation shall have acquired title to such property. In addition to such taxes, any such corporation shall for up to the same ten (10) year period make a payment in lieu of taxes to the Collector of Revenue of the City of St. Louis in an amount based upon the assessment on the improvements located on the property during the calendar year two (2) years prior to the calendar year during which such corporation shall have acquired title to such property. If property shall be tax exempt because it is owned by the LCRA and leased to any such corporation, then such corporation for up to the first ten (10) years of such lease shall make payments in lieu of taxes to the Collector of Revenue of the City in an amount based upon the assessment on the property, including land and improvements, during the calendar year two (2) years prior to the calendar year during which such corporation shall lease such property.

For the ensuing period of up to five (5) years following the original period stated above, any such corporation shall pay taxes and payments in lieu of taxes as provided above in an amount based upon fifty percent (50%) of the then normal assessment of the land and improvements. This provision shall only apply to taxes on parcels with redevelopment financed in part by low income tax credit programs. Thereafter any such corporation shall pay the full amount of taxes.

All payments in lieu of taxes shall be a lien upon the property and, when paid to the Collector of Revenue of the City shall be distributed as all other property taxes. These partial tax relief and payment in lieu of taxes provisions, during up to said fifteen (15) year period, shall inure to the benefit of all successors in interest in the property of the redevelopment corporation, so long as such successors shall continue to use such property as provided in this Plan and in any contract with the LCRA. In no event shall such benefits extend beyond fifteen (15) years after the redevelopment corporation shall have acquired title to the property.

G. COMPLIANCE WITH AFFIRMATIVE ACTION AND NONDISCRIMINATION LAWS AND REGULATIONS

1. LAND USE

A Redeveloper(s) shall not discriminate on the basis of race, color, creed, national origin, marital status, sex, age, sexual orientation or physical handicap in the lease, sale or occupancy of the Area.

2. CONSTRUCTION AND OPERATIONS

A Redeveloper(s) shall not discriminate on the basis of race, color, creed, national origin, marital status, sex, age, sexual orientation or physical handicap in the construction and operation of any project in the Area and shall take such affirmative action as may be appropriate to afford opportunities to everyone in all activities of the project, including enforcement, contracting, operating and purchasing.

3. LAWS AND REGULATIONS

A Redeveloper(s) shall comply with all applicable federal, state and local laws, ordinances, executive orders and regulations regarding nondiscrimination and affirmative action, including the City Guidelines for Minimum Utilization of Minority Enterprises, dated January 1, 1981 as may be amended, and the "Equal Opportunity and Nondiscrimination Guidelines" in Exhibit "E", attached.

4. ENFORCEMENT

All of the provisions of this Section G shall be incorporated in an Agreement between the LCRA and a Redeveloper(s), which Agreement shall be recorded in the office of the Recorder of Deeds. The provisions of G (1) and G (3) shall be covenants running with the land, without limitation as to time, and the provisions of G (2) shall be for the duration of this Plan and any extension thereof.

All of the provisions of Section G shall be enforceable against the Redeveloper(s), its heirs, successors or assigns, by the LCRA, the City, any state having jurisdiction or the United States of America.

H. MODIFICATIONS OF THIS PLAN

Any proposed modification which will substantially change this Plan shall be approved by the St. Louis Board of Aldermen in the same manner as this Plan was first approved. Modifications which will substantially change this Plan include, but are not necessarily limited to, modifications on the use of eminent domain, to the length of tax abatement, to the boundaries of the Area, or other items which alter the nature or intent of this Plan.

This Plan may be otherwise modified (e.g. urban design regulations, development schedule) by the LCRA, provided that such revisions shall be effective only upon the consent of the PDA.

I. DURATION OF REGULATION AND CONTROLS

The regulation and controls set forth in this Plan shall be in full force and effect for twenty-five years commencing with the effective date of approval of this Plan by ordinance, and for additional ten (10) year periods unless before the commencement of any such ten (10) year period the St. Louis Board of Aldermen shall terminate this Plan as of the end of the term then in effect, except as provided in Section G (4) of this Plan.

J. EXHIBITS

All attached exhibits are hereby incorporated by reference into this Plan and made a part hereof.

K. SEVERABILITY

The elements of this Plan satisfy all requirements of state and local laws. Should any provisions of this Plan be held invalid by a final determination of a court of law, the remainder of the provisions hereof shall not be affected thereby, and shall remain in full force and effect.

EXHIBIT "A"

EXHIBIT A

Tract 1:

A tract of land in Block 1025 of the City of St. Louis, Missouri, being the North half of said Block, being Lots 19 through 36 in Block 60 of Stoddard's Addition, and being more particularly described as follows:

Beginning at the Northwest corner of said City Block 1025, being the point of intersection of the Eastern line of Cardinal Avenue, (60 feet wide) with the Southern line of Franklin Avenue (60 feet wide); thence Eastwardly along the Southern line of said Franklin Avenue 451.02 feet to the Northeastern corner of said Block 1025 of the City of St. Louis and being the point of intersection of the Southern line of Franklin Avenue with the Eastern line of Garrison Avenue, (60 feet wide); thence Southwardly along the Eastern line of Garrison Avenue, said line making a counter-clockwise angle with the last mentioned line of 89° 59' 30", a distance of 134.67 feet to the North line of a 15 foot wide alley; thence Westwardly along the Northern line of said alley, said line making a counter-clockwise angle with the last mentioned line of 90° 00' 30", a distance of 451.06 feet to the Eastern line of the aforementioned Cardinal Avenue; thence Northwardly along the Eastern line of said Cardinal Avenue, said line making a counter-clockwise angle with the last mentioned line of 89° 58' 30", a distance of 134.67 feet to the point of beginning.

Tract 2:

Part of the South half of Block 1025 of the City of St. Louis, Missouri, described as:

Beginning at the Southwest corner of Block 1025 of the City of St. Louis, Missouri, being the point of intersection of the Northern line of Delmar Boulevard (80 feet wide) with the Eastern line of Cardinal Avenue (60 feet wide); thence Northwardly along the Eastern line of said Cardinal Avenue 124.67 feet to the Southern line of a 15 foot wide alley; thence Eastwardly along the Southern line of said alley, said line making a counter-clockwise angle with the last mentioned line of 90° 01' 30", a distance of 200.47 feet to the Northeastern corner of Lot 11, Block 60 of said Stoddard's Addition; thence Southwardly along the Eastern line of said Lot 11, said line making a counter-clockwise angle with the last mentioned line of 89° 59' 00", a distance of 124.67 feet to the Northern line of the aforementioned Delmar Boulevard; thence Westwardly along the Northern line of said Delmar Boulevard, said line making a counter-clockwise angle with the last mentioned line of 90° 01' 00", a distance of 200.49 feet to the point of beginning.

Tract 2A:

A parcel of ground in Block 1025 of the City of St. Louis, composed of parts of Lots 16, 17 and 18 in Block 60 of Stoddard Addition, beginning in the East line of Cardinal Avenue 73 feet 9¼ inches North of the North line of Delmar Boulevard (as widened), thence northwardly along the East line of Cardinal Avenue 17 feet 2 inches, thence eastwardly parallel with the North line of Delmar Boulevard and through the approximate center of the partition wall between buildings numbered 808 and 810 North Cardinal Avenue 35 feet, 9 inches, thence southwardly parallel with the East line of Cardinal Avenue 5 inches, thence eastwardly parallel with the North line of Delmar Boulevard 39 feet 5-¼ inches to the East line of said Lot 16, which East line is also the East line of a private alley 8 feet wide, thence southwardly along said East line 16 feet 9 inches to a point distant 73 feet 9-¼ in. North of the North line of Delmar Boulevard, thence westwardly parallel with the North line of Delmar Boulevard 75 feet 2-¼ inches to the point of beginning, together with the privilege of ingress and egress over a private alley composed of the East 8 feet of the North 51 feet 3 inches of said Lot 16 and the North 8 feet of the South 73 feet 9-¼ inches of said Lots 16, 17 and 18.

Tract 3:

The North half of City Block 1011

Beginning at the Northwest corner of City Block 1011, being the intersection point of the Eastern line of Garrison Avenue (60 feet wide) with the Southern line of Delmar Boulevard (80 feet wide); thence Eastwardly along the Southern line of said Delmar Boulevard 495.85 feet to the Northeastern corner of said Block 1011, being the intersection of the Southern line of said Delmar Boulevard with the Western line of Ewing Avenue (60 feet wide); thence Southwardly along the Western line of said Ewing Avenue, said line making a counter clockwise angle with the last mentioned line of 90 degrees 00 minutes 30 seconds, a distance of 124.67 feet to the Northern line of a 15 foot wide alley; thence Westwardly along the Northern line of said alley, said line making a counter clockwise angle with the last mentioned line of 89 degrees 59 minutes 45 seconds, a distance of 495.80 feet to the Eastern line of the aforementioned Garrison Avenue; thence clockwise angle of 90 degrees 01 minutes 45 seconds, a distance of 124.71 feet to the point of beginning.

Tract 4:

The South half of City Block 1011

Beginning at the Southwest corner of City Block 1011, being the point of intersection of the Northern line of Lucas Avenue (60 feet wide) with the Eastern line of Garrison Avenue (60 feet wide); thence Northwardly along the Eastern line of said Garrison Avenue 134.71 feet to the southern line of a 15 foot wide alley; thence Eastwardly along the Southern line of said alley, said line making a counter clockwise angle with the last mentioned line of 89 degrees 58 minutes 15 seconds, a distance of 495.79 feet to the Western line of Ewing Avenue (60 feet wide); thence Southwardly along the Western line of said Ewing Avenue, said line making a counter clockwise angle with the last mentioned line of 90 degrees 00 minutes 15 seconds, a distance of 134.67 feet to the Southeastern corner of City Block 1011, being the intersection of the Western line of said Ewing Avenue with the Northern line of the aforementioned Lucas Avenue; thence Westwardly along the Northern line of said Lucas Avenue, said line making a counter clockwise angle with the last mentioned line of 90 degrees 00 minutes 00 seconds, a distance of 495.73 feet to the point of beginning.

Tract 5:

A tract of land in City Block 1023E, St. Louis, Missouri, and being Lots 28 thru 41 of Block 58 of Stoddard's Addition and being described as follows: Beginning at the Northwest corner of City Block 1023E, being the point of intersection of the Eastern line of Cardinal Avenue (54 feet wide) with the Southern line of Lucas Avenue (60 feet wide); thence along the Southern line of said Lucas Avenue in an Eastwardly direction 351.22 feet to a point; thence Southwardly along a line parallel to and 100.00 feet distant from the Western line of Garrison Avenue (60 feet wide), said line making a counter clockwise angle with the last mentioned line of 90 degrees 01 minutes 30 seconds a distance of 135.02 feet to the North line of a 15 foot wide alley; thence Westwardly along the North line of said alley said line making a counter clockwise angle with the last mentioned line of 89 degrees 55 minutes 35 seconds, a distance of 351.26 feet to a point on the Eastern line of the aforementioned Cardinal Avenue; thence Northwardly along the Eastern line of said Cardinal Avenue, said line making a counter clockwise angle with the last mentioned line of 90 degrees 02 minutes 25 seconds a distance of 134.83 feet to the point of beginning.

Tract 6:

A tract of land in City Block 1024 St. Louis, Missouri, and being part of Lots 19 through 36 of Block 59 of Stoddard's Addition and being more particularly described as follows:

Beginning at the Northwestern corner of City Block 1024, being the point of intersection of the Eastern line of Cardinal Avenue (60 feet wide), with the Southern line of Delmar Boulevard (80 feet wide); thence Southeastwardly along the Southern line of said Delmar Boulevard 451.12 feet to the Northeastern corner of said City Block 1024, being the point of intersection of the Southern line of said Delmar Boulevard with the Western line of Garrison Avenue (60 feet wide); thence Southwardly along the western line of said Garrison Avenue, which line makes a counterclockwise angle with the last mentioned line of 89° 59' 30", a distance of 124.69 feet to a point on the Northern line of a 15 foot wide alley; thence Westwardly along the Northern line of said alley making a counterclockwise angle with the last mentioned line of 89° 59' 30", a distance of 451.16 feet to a point on the Eastern line of the aforementioned Cardinal Avenue; thence Northwardly along the Eastern line of said Cardinal Avenue, making a counterclockwise angle with the last mentioned line of 89° 59' 30" a distance of 124.56 feet to the point of beginning.

Tract 7:

A track of land in City Block 1024 St. Louis, MO
C.B. 1024 Samuel Shepard Dr.
85 ft x 134 ft 8 in
Stoddard Addn
Block 59
Lot 16, 17, 18, & W-15

See attached Exhibits B, C & D

EXHIBIT "E"
FORM: 02/08/08

EQUAL OPPORTUNITY AND NONDISCRIMINATION GUIDELINES

In any contract for work in connection with the redevelopment of any property in the Area, the Redeveloper(s) (which term shall include Redeveloper(s), any designees, successors and assigns thereof, any entity formed to implement the project of which the Redeveloper(s) is affiliated), its contractors and subcontractors shall comply with all federal, state and local laws, ordinances, or regulations governing equal opportunity and nondiscrimination (Laws). Moreover, the Redeveloper(s) shall contractually require its contractors and subcontractors to comply with such laws.

The Redeveloper(s) and its contractor will not contract or subcontract with any party known to have been found in violation of any such Laws, ordinances, regulations or these guidelines.

The Redeveloper(s) shall fully comply with Executive Order #28 dated July 24, 1997, as has been extended, relating to minority and women-owned business participation in City contracts.

The Redeveloper(s) agrees for itself and its successors and assigns, that there shall be covenants to ensure that there shall be no discrimination on the part of the Redeveloper(s), its successors or assigns upon the basis of race, color, creed, national origin, sex, marital status, age, sexual orientation or physical handicap in the sale, lease, rental, use or occupancy of any property, or any improvements erected or to be erected in the Area or any part thereof, and those covenants shall run with the land and shall be enforceable by the LCRA, the City, and the United States of America, as their interests may appear in the project.

Redeveloper(s) shall fully comply (and ensure compliance by "anchor tenants") with the provisions of St. Louis City Ordinance #60275 (First Source Jobs Policy) which is codified at Chapter 3.90 of the Revised Ordinances of the City of St. Louis.

EXHIBIT "F"

Blighting Report for the Dr. Samuel Shepard/Delmar/Franklin/N. Cardinal Redevelopment Area

As outlined below, the Area suffers from a multitude of physical and economic deficiencies including defective and inadequate streets, insanitary or unsafe conditions, deteriorating or inadequate site improvements, improper subdivision or obsolete platting and conditions which endanger life or property by fire or other causes.

As a result of these factors the preponderance of the property in the Area is an economic liability for the City, its residents and the taxing districts that depend upon it as a revenue source, as well as a public, health and safety liability. It, therefore, qualifies as a "blighted area" as such time is defined in Section 99.320(3) of the Missouri Revised Statute (2000) as amended.

Subject Property is: _____ vacant land_____X_____ occupied & unoccupied residential
_____ unoccupied commercial

Subject Property is: _____X_____ secured_____ unsecured

The subject property _____ has _____X_____ has not a predominance of defective or inadequate streets
If answer is yes, explain: _____

The subject property _____ has _____X_____ has not insanitary or unsafe conditions
If answer is yes, explain: _____

The subject property _____X_____ has _____ has not deterioration of site conditions
If answer is yes, explain: The preponderance of the building area suffers from deterioration of both primary and secondary building components. The primary components that are deteriorated include the wiring, plumbing, and floors. The wiring and plumbing will need to be upgraded, while the many of the floors will need to be entirely replaced. Windows are secondary components that have deteriorated beyond repair and will need total replacement.

The subject property _____ has _____X_____ has not improper subdivision or obsolete platting

If answer is yes, explain:_____

The subject property _____ has _____X_____ has not conditions which endanger life or property by fire or other cause. If answer is yes, explain: _____

The subject property _____ does _____X_____ does not retard the provision of housing accommodations
If answer is yes, explain: _____

The subject property _____X_____ does _____ does not constitute an economic liability
If answer is yes, explain: The condition that the preponderance of the building area is in retards the rents that would be collected if the buildings were in good condition.

The subject property _____ does _____X_____ does not constitute a social liability
If answer is yes, explain: _____

The subject property _____ is _____X_____ is not a menace to the public health, safety, morals or welfare in its present condition and use. If answer is yes, explain: _____

The subject property _____X_____ is _____ is not detrimental because of dilapidation, deterioration, age or obsolescence. If answer is yes, explain: The preponderance of the building area is detrimental because of the dilapidation outlined above.

The subject property _____ is _____X_____ is not detrimental because of lack of air sanitation or open space. If answer is yes, explain: _____

The subject property _____ is _____X_____ is not detrimental because of high density of population.
If answer is yes, explain: _____

The subject property _____ is _____X_____ is not detrimental because of overcrowding of buildings, overcrowding of land. If answer is yes, explain: _____

The subject property _____ has _____X_____ has not a combination of factors that are conducive to ill health, transmission of disease, infant mortality, and juvenile delinquency If answer is yes, explain: _____

Approved: November 23, 2010

ORDINANCE NO. 68805 – EXHIBIT B

Exhibit B
Project Area Plan

Dr. Samuel Shepard/Delmar/Franklin/N. Cardinal

Existing Uses and Conditions

Occupied Residential and Commercial and a Vacant Lot, Fair Condition
Project Area Boundary
Buildings
1234 City Block Number

0 70 140
Feet

ORDINANCE NO. 68805 – EXHIBIT C

Exhibit C
Project Area Plan

Dr. Samuel Shepard/Delmar/Franklin/N. Cardinal

Proposed Land Uses

- Residential and Commercial Uses
- Project Area Boundary
- Buildings
- 1234 City Block Number

0 70 140 Feet

ORDINANCE NO. 68805 – EXHIBIT D

Exhibit D
Project Area Plan

Dr. Samuel Shepard/Delmar/Franklin/N. Cardinal

Acquisition Map

Project Area Boundary
Buildings
1234 City Block Number

0 70 140
Feet