

ORDINANCE #68806
Board Bill No. 178

An ordinance determining that the Tax Increment Financing Plans listed in Exhibit "A" are making satisfactory progress under the proposed time schedule for completion of projects therein.

WHEREAS, the Tax Increment Financing plans and projects listed in Exhibit "A" were approved by the Board of the Aldermen of the City of St. Louis by ordinance; and

WHEREAS, Section 99.865.3, RSMo, provides that five years after the establishment of each redevelopment plan and every five years thereafter, the governing body of the municipality shall hold a public hearing regarding these redevelopment plans and projects pursuant to Sections 99.800 to 99.865, RSMo to determine if the redevelopment projects are making satisfactory progress under the proposed time schedule contained within the approved plans for completion of such projects; and

WHEREAS, after proper notice, the Housing, Urban Development, and Zoning Committee held a public hearing on October 27, 2010 and found the redevelopment projects listed on Exhibit "A" are making satisfactory progress;

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. The Board of Aldermen of the City of St. Louis hereby determines that the Tax Increment Financing Plans listed in Exhibit "A" are making satisfactory progress under the proposed time schedule contained within the approved plan for completion of the projects therein.

SECTION TWO. The Board of Aldermen hereby finds that the required notices were Published and the required hearing was held, pursuant to Section 99.365.3, RSMo.

EXHIBIT "A"										
PROJECT NAME	ORD.#	DATE APPROVED	UNDERWAY	PARTIALLY COMPLETED	SUBSTANTIALLY COMPLETED	INACTIVE	SPECIAL ALLOCATION FUND DISSOLVED	REPEALED	REPORT	
Couples Station	62279	8-Mar-01		X					20 year	
Mira Digital Publishing	66279 / 8C	1-Aug-01			X		X		10 year	
Loop Hotel	66970	3-Jan-06			X				5 year	
Loop Center North Office / Retail	66971	3-Jan-06				X			5 year	
5619 Delmar Housing	66968	3-Jan-06				X			5 year	
Delmar East Loop (Public Improvement)	66969	3-Jan-06	X						5 year	
Syndicate Trust Building	66975	18-Jan-06			X				5 year	
Luning Lofts	67065	22-Mar-06			X				5 year	
Eucaly/Buckingham Garage	67061	22-Mar-06			X				5 year	
The Union Club	67051	22-Mar-06			X				5 year	
4100 Forest Park	67145	24-Jul-06			X				5 year	
Baltic Lofts	67190	1-Aug-06		X					5 year	
2200 Gravois	67236	3-Aug-06			X				5 year	
Jefferson Arms	67238	3-Aug-06				X			5 year	
St. Louis Centre/ One City Centre	67237	3-Aug-06	X						5 year	
Park Pacific	67235	3-Aug-06	X						5 year	

Approved: November 23, 2010