

ORDINANCE #69161
Board Bill No. 10

An Ordinance recommended and approved by the Airport Commission and the Board of Estimate and Apportionment authorizing transfers in the total amount not to exceed Two Million Six Hundred Thousand Dollars (\$2,600,000) from the Airport Development Fund (established under Ordinance 59286, Section 13, approved October 26, 1984) into the Airport Revenue Fund (established under Ordinance 59286, approved October 26, 1984) as are required for the purposes of making funds available for the estimated costs of certain capital equipment as detailed in EXHIBIT "A", which is attached hereto and incorporated herein; containing a severability clause; and containing an emergency clause.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. There is hereby authorized transfers as are required of sufficient funds or moneys on deposit in the Airport Development Fund (established under Ordinance 59286, Section 13, approved October 26, 1984) in the total amount not to exceed Two Million Six Hundred Thousand Dollars (\$2,600,000) from the Airport Development Fund to the Airport Revenue Fund (established under Ordinance 59286, approved October 26, 1984) for the purposes of making funds available for the cost of certain capital equipment as detailed in EXHIBIT "A", which is attached hereto and incorporated herein.

SECTION TWO. It is hereby declared to be the intention of the Board of Aldermen that each and every part, section, and subsection of this Ordinance shall be separate and severable from each and every other part, section, and subsection hereof and that the Board of Aldermen intends to adopt each said part, section, and subsection separately and independently of any other part, section, and subsection. In the event that any part, section, or subsection of this Ordinance shall be determined to be or to have been unlawful or unconstitutional, the remaining parts, sections, and subsections shall be and remain in full force and effect, unless the court making such finding shall determine that the valid portions standing alone are incomplete and are incapable of being executed in accord with the legislative intent.

SECTION THREE. This being an ordinance making an appropriation and providing for payment of current expenses, it is hereby declared to be an emergency measure as defined in Article IV, Section 20 of the Charter of the City and shall become effective immediately upon its approval by the Mayor of the City.

Approved: May 25, 2012