

1 **BOARD BILL 240AA** **INTRODUCED BY Alderman Frank Williamson,**
Alderman Tom Oldenburg

2 **AN ORDINANCE PROVIDING FOR AND DIRECTING THE SUBMISSION TO**
3 **THE QUALIFIED ELECTORS OF THE CITY OF ST. LOUIS AT A SPECIAL BOND**
4 **ELECTION TO BE HELD IN SAID CITY ON THE 7th DAY OF AUGUST, 2018, OF**
5 **A PROPOSAL FOR THE INCURRING OF INDEBTEDNESS AND THE ISSUANCE**
6 **OF BONDS OF SAID CITY IN EVIDENCE THEREOF IN THE AGGREGATE**
7 **AMOUNT OF NOT TO EXCEED FIFTY MILLION DOLLARS (\$50,000,000) UPON THE**
8 **ASSENT TO THE SAID PROPOSAL OF SUCH SUPERMAJORITY AS IS**
REQUIRED BY LAW OF THE QUALIFIED
9 **ELECTORS OF SAID CITY VOTING THEREON, AND CONTAINING AN**
10 **EMERGENCY CLAUSE.**

11 **WHEREAS**, it has become necessary to provide for the making of certain public
12 improvements in and for the City of St. Louis, as hereinafter more particularly set forth and
13 described; and

14 **WHEREAS**, the aggregate of the estimated costs of said improvements is approximately
15 Fifty Million Dollars (\$50,000,000); and

16 **WHEREAS**, sufficient funds are not now available in the treasury of said City with
17 which to pay said costs; and

18 **WHEREAS**, using funds temporarily on hand in the general account of the City, the City
19 has paid, and expects to pay, certain costs (“Project Costs”) in connection with the Project and,
20 accordingly, wishes to declare the “official intent” to reimburse the general fund for Project
21 Costs from the proceeds of Bonds to be issued in the future, including an amount to cover costs
22 of issuing the Bonds and to provide a contingency reserve for additional costs incurred hereafter,
23 in a maximum principal amount not to exceed \$50,000,000, and otherwise to meet the
24 requirements of U.S. Treasury Regulations §1.150-2, as amended (the “Treasury Regulations”).

25 **WHEREAS**, the said City is authorized under the Constitution and Statutes of the State
26 of Missouri and under the Charter of said City to incur indebtedness for the purposes hereinafter

1 set forth, provided that the proposals for the incurring of such indebtedness be assented to by
2 such supermajority as is required by law of the qualified electors of said City voting on said
proposition at an election to be
3 held for that purpose, and provided, further that the amount of such indebtedness, when added to
4 the outstanding indebtedness of said City, shall not exceed the limits of indebtedness imposed by
5 the Constitution and Statutes of the State of Missouri and by the Charter of the City of St. Louis;
6 and

7 **NOW THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS**
8 **FOLLOWS:**

9 **SECTION ONE.** That a special bond election be held and the same is hereby called and
10 ordered to be held in the City of St. Louis, Missouri on the 7th day of August, 2018, at which
11 there shall be submitted to the qualified electors of said City, the proposition as hereinafter set
12 forth in Section Three of this ordinance.

13 **SECTION TWO.** That the polling places in the various wards and precincts in the City
14 of St. Louis whereat the said proposition shall be submitted to the qualified electors of said City
15 shall be those polling places established or to be established by the Board of Election
16 Commissioners for the City of St. Louis, as provided by law.

17 **SECTION THREE.** The notice of the submission of the said proposition at the said
18 special bond election shall be given jointly by the said Board of Election Commissioners and by
19 the City Register of the City of St. Louis by publication in the City Journal, the St. Louis Post-
20 Dispatch and in at least one other weekly newspaper serving citizens of the City of St. Louis,
21 twice, the first publication occurring in the second week prior to the election and the second
22 publication occurring within one (1) week prior to the election, which said notice shall be in
23 substantially the following form:

24 **NOTICE OF**
25 **SPECIAL BONDELECTION**
26 **THE CITY OF ST. LOUIS, MISSOURI**
27 **TUESDAY, AUGUST 7, 2018**

1 NOTICE IS HEREBY GIVEN that a special bond election will be held in the City of St. Louis,
2 Missouri on

3 Tuesday, the 7th day of August 2018
4 commencing at six o'clock in the morning and closing at seven o'clock in the evening on said
5 date.

6 The polling places in the various wards and precincts of the City of St. Louis whereat the said
7 proposition shall be submitted to the qualified electors of said City shall be those polling places
8 designated or to be designated by the Board of Election Commissioners of the City of St. Louis,
9 Missouri, separate notice of which will be given by said Board.

10 Subject to such modifications as may be required by the use of an electronic voting system, the
11 ballots to be used at said election shall be in substantially the following form, to-wit:

11 OFFICIAL BALLOT
12 BOND ELECTION
13 CITY OF ST. LOUIS, MISSOURI
14 AUGUST 7, 2018

15 Instructions to voters:

16 To vote in favor of the proposition submitted upon this ballot, place a cross (X) mark in
17 the square opposite the word "YES"; and, to vote against the said proposition, place a cross (X)
18 mark in the square opposite the word "NO".

19 PROPOSITION NO. 1

20 Shall the following be adopted:

21 Proposition to issue bonds of the City of St. Louis, Missouri in an amount not to exceed Fifty
22 Million Dollars (\$50,000,000) for the purpose of planning, purchasing, replacing, improving and
23 maintaining the buildings, bridges, computer software/ hardware, and equipment of the City of
24 St. Louis, including (1)
25 acquiring fire trucks, ambulances, and other fire-fighting
26 apparatus for the St. Louis Fire Department, (2) acquiring radio equipment for the Police
27 Department, (3) providing
28 match share funds to repair, renovate, and replace bridges, (4) renovating buildings and facilities
29 owned by the City of St. Louis including courthouses, correctional facilities, City Hall and other
30 City buildings; and
31 (5) for expenses associated with the issuance of the bonds. If this proposition is approved, the
32 property tax levy is estimated to remain unchanged.

31 YES [] NO []

32 This notice is given pursuant to Ordinance No. _____ of the City of St. Louis,
33 Missouri, approved the ____ day of _____, 2018.

1 IN WITNESS WHEREOF, we the undersigned Board of Election Commissioners for the
2 City of St. Louis, Missouri, and the Register of said City, have hereunto set our hands under the
3 seal of said City, in the City of St. Louis, State of Missouri, this _____ day of
4 _____, 2018.

5 _____
6 Member, Board of Election Commissioners

7 _____
8 Member, Board of Election Commissioners

9 _____
10 Member, Board of Election Commissioners

11 _____
12 Chairman, Board of Election Commissioners

13 _____
14 Secretary, Board of Election Commissioners

15 [space for Board seal]

16 _____
17 City Register

18 [space for City seal]

19 Proof of the publication of said notice shall be made by affidavits of the publishers of
20 said newspapers, with a copy of such publication attached thereto, and such affidavits shall be
21 filed with the City Register.

22 **SECTION FOUR.** That the Board of Election Commissioners for the City of St. Louis,
23 Missouri shall provide the ballots, conduct the election, and certify the results of said special
24 bond election to the Board of Aldermen of the City of St. Louis, Missouri, as required by law.

25 **SECTION FIVE.** That if the said proposition be assented to by such supermajority as is
26 required by law or
27 more of the qualified electors voting thereon, bonds in the amount and for the purpose
28 designated in said proposition may be issued.

29 **SECTION SIX.** This Board hereby declares the “official intent” of the City to use a
portion of the proceeds of the Bonds to reimburse the general account of the City for funds

1 temporarily advanced to pay Project Costs, including, but not limited to, the costs of submitting
2 the proposal to issue the Bonds to the voters for their approval as required by the Constitution
3 and statutes of the State of Missouri and other costs of issuing the Bonds, incurred prior to the
4 issuance of the Bonds, and the appropriate officials of the City are hereby directed to take all
5 steps necessary to meet the requirements of the Treasury Regulations concerning such
6 reimbursement.

7 **SECTION SEVEN.** That the proceeds of the sale or sales of any of the bonds which may
8 be authorized by the requisite affirmative vote shall be used only for the purposes designated in
9 the proposition with which the bonds are identified and shall be used substantially in accordance
10 with Exhibit A.

11 **SECTION EIGHT.** That immediately upon the passage and approval of this ordinance,
12 the Clerk of the Board of Aldermen shall certify a copy thereof to the Board of Election
13 Commissioners for the City of St. Louis, Missouri for action and proceedings by said Board in
14 accordance herewith and as required by law.

15 **SECTION NINE.** This being an ordinance for the preservation of public peace, health
16 and safety, and providing for submission to the people, it is hereby declared to be an emergency
17 measure within the meaning of Sections 19 and 20 of Article IV of the Charter of the City of St.
18 Louis and therefore this ordinance shall become effective immediately upon its passage and
19 approval by the Mayor.

EXHIBIT A

Proposed Projects for \$50M General Obligation Bond Issue

SOURCES OF FUNDS:

General Obligation Bond Funds	\$50,000,000
Less Estimated Cost of Issuance	\$1,000,000

Total Project Funds Available for Appropriation \$49,000,000

USES OF FUNDS

Fire Department Vehicles

4	Command Vehicles	192,000	
1	Heavy Duty Truck (Air)	125,000	
1	Heavy Duty Truck (Fuel)	209,000	
1	100' Aerial Platform Truck	1,300,000	
5	Ambulances (Med. Duty)	1,250,000	
8	Pumper w/75' Ladder	8,440,000	
1	Fire Investigation Unit Vehicle	70,000	
3	Pumper	2,400,000	
1	Service Truck	60,000	
1	Tire Truck	60,000	
		<u>60,000</u>	\$14,106,000

Fire Department Buildings

	Fire Station Roofs	1,105,000	
	Fire Station Generators	592,000	
		<u>592,000</u>	\$1,697,000

Police Department

	Radio Equipment	6,500,000	
	Property Custody/SWAT HQ	1,300,000	
		<u>1,300,000</u>	\$7,800,000

Corrections

	Plumbing Repair	165,000	
	Showers and Toilets	200,000	
	Video Security Equipment Upgrade	1,200,000	
	Air Conditioning Dorm / Chapel / Gym / Pods / Kitchen-Cafeteria	3,220,000	
	Sprinkler Heads (PODs)	12,000	
	Sprinkler System (Dorm)	900,000	
	Boiler Replacement	800,000	
		<u>800,000</u>	\$6,497,000

Courts and Juvenile Detention

	HVAC/ADA/Roofs/Security Upgrades, etc.	5,000,000	
		<u>5,000,000</u>	\$5,000,000

City Hall and Other Municipal Buildings

	HVAC/Chillers	1,000,000	
	Restroom Upgrades (City Hall)	1,300,000	
	Replace Electrical Switchgear and Panel Boards (City Hall)	1,600,000	
	Other Misc. Building Repairs	1,000,000	
		<u>1,000,000</u>	\$4,900,000

Accounting and Payroll System

	5,000,000	5,000,000
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ADA Transition Plan

	1,500,000	\$1,500,000
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Bridge Projects

	2,500,000	\$2,500,000
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TOTAL USE OF FUNDS 49,000,000

BALANCE \$0

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1	100' Aerial Platform Truck	1,300,000	
5	Ambulances (Med. Duty)	1,250,000	
8	Pumper w/75' Ladder	8,440,000	
1	Fire Investigation Unit Vehicle	70,000	
3	Pumper	2,400,000	
1	Service Truck	60,000	
1	Tire Truck	60,000	
		<u>60,000</u>	\$14,106,000

Fire Department Buildings

Fire Station Roofs	1,105,000	
Fire Station Generators	592,000	
	<u>592,000</u>	\$1,697,000

Police Department

Radio Equipment	6,500,000	
Property Custody/SWAT HQ	1,300,000	
	<u>1,300,000</u>	\$7,800,000

Corrections

Plumbing Repair	165,000	
Showers and Toilets	200,000	
Video Security Equipment Upgrade	1,200,000	
Air Conditioning Dorm / Chapel / Gym / Pods / Kitchen-Cafeteria	3,220,000	
Sprinkler Heads (PODs)	12,000	
Sprinkler System (Dorm)	900,000	
Boiler Replacement	800,000	
	<u>800,000</u>	\$6,497,000

Courts and Juvenile Detention

HVAC/ADA/Roofs/Security Upgrades, etc.	5,000,000	
	<u>5,000,000</u>	\$5,000,000

City Hall and Other Municipal Buildings

HVAC/Chillers	1,000,000	
Restroom Upgrades (City Hall)	1,300,000	
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Other Misc. Building Repairs	1,000,000	
		\$4,900,000

Accounting and Payroll System

<u>5,000,000</u>	5,000,000
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ADA Transition Plan

<u>1,500,000</u>	\$1,500,000
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Bridge Projects

<u>2,500,000</u>	\$2,500,000
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TOTAL USE OF FUNDS

49,000,000

BALANCE

\$0