BOARD BILL #266 **INTRODUCED BY ALDERMAN FRANK WILLIAMSON**

An Ordinance authorizing the he Treasurer to enter into the amended and restated Missouri Securities Investment Program Intergovernmental Cooperation Agreement and containing an effective date.

WHEREAS, the City of St. Louis is a city not within a county of the State of Missouri, organized and existing under the Constitution and laws of the state; and

WHEREAS, Article VI, section sixteen of the Constitution of Missouri provides that any municipality or political subdivision of the state may cooperate under contract to provide a common service as provided by law; and

WHEREAS, Section 70.210 – 70.320 R.S.Mo. provides that political subdivisions, including cities, towns, and villages, may jointly exercise their authority to provide a common service so long as the subject and purposes of such contract are within the scope of the powers of each such participating subdivision; and

WHEREAS, the City Board of Aldermen of the City of St. Louis, Missouri deems it to be in the best interest of the City and its citizens to enter into an intergovernmental cooperation agreement for the investment of public funds through the Missouri Securities Investment Program.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

Section 1: <u>Authorization of Intergovernmental Cooperation Agreement.</u> The Board of Aldermen of the City of St. Louis hereby authorizes the Treasurer to enter into the amended and restated Missouri Securities Investment Program Intergovernmental Cooperation Agreement, in substantially the form attached to this Ordinance and marked Exhibit A (the "Agreement"), submitted to and reviewed by the Governing Body of the City, a copy of which shall be filed

with the minutes of the meeting at which this Ordinance is adopted, with such changes therein as shall be approved by the representatives of the city executing the Agreement, such representatives signatures thereon being conclusive evidence of their approval thereof.

Section 2: <u>Execution of Documents.</u> The Mayor, the Treasurer, and the Comptroller of the City are hereby authorized and directed to execute and attest, respectively, and deliver the agreement for and on the behalf of and as the act and deed of the city. The City Registrar is hereby further authorized and directed to cause a copy of said agreement to be filed in the office of the Secretary of State of Missouri.

Such officers further authorize the executive and attest, respectively, such other documents, certificates and instruments and to take and perform such further acts on behalf of the City as may be necessary or desirable to carry out and comply with and give effect to the intent of the Ordinance and the Agreement.

Section 3: <u>Authorization of Investments.</u> The City hereby authorizes the investment and withdrawal of its available funds from time to time in accordance with the terms of the agreement and the following officers are hereby designated as having full power and authority to invest and withdraw invested funds of the City as provided in the Agreement: (must be the same as section 6 of the Master Account Application)

Tishaura O. Jones

Treasurer _____

Francis Slay

Mayor _____

Darlene Green

Comptroller _____

Section 4: <u>Authorization to Serve as a Member of Board of Directors.</u> The Treasurer of the City is hereby authorized to serve as a member of the Board of Directors of the Missouri Securities Investment Program if elected or appointed under the provisions of the agreement.

Section 5: <u>Further Authority.</u> The City shall, and the officers and agents of the city are hereby authorized and directed to, take such action, expend such funds and execute other documents, certificates and instruments as may be necessary or desirable to carry out and comply with and perform the duties of the City with respect to the agreement.

Section 6: <u>Effective Date.</u> This Ordinance shall be in force and effect from and after its passage by the Board of Alderman and approved by the Mayor.