

1 BOARD BILL NO. 2CSAA INTRODUCED BY PRESIDENT REED

2 An ordinance providing for and directing the submission to the qualified electors of the City  
3 of St. Louis at a special bond election to be held in said City on the 4th day of August, 2015,  
4 of proposals for incurring indebtedness and issuing general obligation bonds of said City in  
5 evidence thereof in the aggregate amount not to exceed One Hundred Eighty Million  
6 Dollars (\$180,000,000) upon the assent to the said proposals, respectively, of two-thirds of  
7 the qualified electors of said City voting thereon, and containing an emergency clause.

8 WHEREAS, it has become necessary to provide for the making of certain public  
9 improvements in and for the City of St. Louis, as hereinafter more particularly set forth and  
10 described; and

11 WHEREAS, the aggregate of the estimated costs of said improvements is approximately  
12 One Hundred Eighty Million Dollars (\$180,000,000) and

13 WHEREAS, sufficient funds are not now available in the treasury of said City with which to  
14 pay said costs; and

15 WHEREAS, said City is authorized under the Constitution and Statutes of the State of  
16 Missouri and under the Charter of said City to incur indebtedness for the purposes  
17 hereinafter set forth, provided that the proposals for the incurring of such indebtedness are  
18 assented to by two-thirds of the qualified electors of said City voting on said proposition at  
19 an election to be held for that purpose, and provided, further that the amount of such  
20 indebtedness, when added to the outstanding indebtedness of said City, shall not exceed the  
21 limits of indebtedness imposed by the Constitution and Statutes of the State of Missouri and  
22 by the Charter of the City of St. Louis; and

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1 WHEREAS, the amount of indebtedness hereinafter proposed to be incurred, when added to  
2 the outstanding and authorized indebtedness of said City, will not exceed any limit of  
3 indebtedness established by the Constitution or Statutes of the State of Missouri or by the  
4 Charter of the City of St. Louis.

5 BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

6 SECTION ONE. That a special bond election shall be held, and the same is hereby called  
7 and ordered to be held in the City of St. Louis, Missouri on the 4th day of August, 2015, at  
8 which there shall be submitted to the qualified electors of said City, the propositions, as  
9 hereinafter set forth in Section Three of this ordinance.

10 SECTION TWO. That the polling places in the various wards and precincts in the City of  
11 St. Louis whereat the said propositions shall be submitted to the qualified electors of said  
12 City shall be those polling places established or to be established by the Board of Election  
13 Commissioners for the City of St. Louis, as provided by law.

14 SECTION THREE. The notice of the submission of the said proposition at the said special  
15 bond election shall be given jointly by the said Board of Election Commissioners and by the  
16 City Register of the City of St. Louis by publication in the City Journal, the St. Louis Post-  
17 Dispatch, and at least one other weekly newspaper serving citizens of the City of St. Louis,  
18 once each week for three (3) consecutive weeks, the first publication in each instance to be  
19 at least twenty-one-days before, and the last publication within two (2) weeks before the  
20 said election, which said notice shall be in substantially the following form:

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1

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NOTICE OF

3

SPECIAL BOND ELECTION

4

THE CITY OF ST. LOUIS, MISSOURI

5

TUESDAY, AUGUST 4TH, 2015

6

NOTICE IS HEREBY GIVEN that a bond election will be held in the City of St. Louis,

7

Missouri on Tuesday, the 4th day of August, 2015, commencing at six o'clock in the

8

morning, Central Daylight Time, and closing at seven o'clock in the evening, Central

9

Daylight Time, on said date.

10

The polling places in the various wards and precincts of the City of St. Louis whereat the

11

said propositions shall be submitted to the qualified electors of said City shall be those

12

polling places designated or to be designated by the Board of Election Commissioners of the

13

City of St. Louis, Missouri, separate notice of which will be given by said Board.

14

Subject to such modifications as may be required by the use of an electronic voting system,

15

the ballots to be used at said election shall be in substantially the following form, to-wit:

16

17

OFFICIAL BALLOT

18

BOND ELECTION

19

CITY OF ST. LOUIS, MISSOURI

20

AUGUST 4TH, 2015

21

22

Instructions to voters:

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1 To vote in favor of the propositions submitted upon this ballot, place a cross (X) mark in the  
2 square opposite the word "YES"; and, to vote against the said proposition, place a cross (X)  
3 mark in the square opposite the word "NO".

4 PROPOSITION NO. 1

5 Shall the following be adopted:

6 Proposition to issue bonds of the City of St. Louis, Missouri in an amount  
7 not to exceed One Hundred Eighty Million Dollars (\$180,000,000) for the  
8 purpose of funding a portion of the cost of acquiring certain real property for,  
9 and purchasing, replacing, improving, and maintaining the buildings,  
10 vehicles, and equipment of, the City, the St. Louis Police Department, Fire  
11 Department, and Emergency Medical Services, and other City departments  
12 and for maintaining the safety and security of the jails and improving public  
13 safety; for funding a portion of the costs of reconstructing, repairing and  
14 improving streets, bridges, and sidewalks; for funding a portion of the costs  
15 of infrastructure development and of demolition and abatement of various  
16 abandoned or condemned buildings owned by or under the control of the  
17 City of St. Louis or its related agencies; for funding a portion of the cost of  
18 city owned building stabilization and preservation for funding a portion of  
19 the costs of home repair programs; for funding ward capital improvements;  
20 for funding a portion of the cost of paying for economic development and  
21 site development infrastructure, and for paying incidental costs of such work  
22 and of issuing the Bonds.

23 YES [ ]

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1 NO [ ]

2 This notice is given pursuant to Ordinance No. \_\_\_\_\_ of the City of St. Louis,  
3 Missouri, approved the \_\_\_\_ day of \_\_\_\_\_, 2015.

4 IN WITNESS WHEREOF, we the undersigned Board of Election Commissioners for the  
5 City of St. Louis, Missouri, and the Register of said City, have hereunto set our hands under  
6 the seal of said City, in the City of St. Louis, State of Missouri, this \_\_\_\_\_ day of  
7 \_\_\_\_\_, 2015.

8

9 \_\_\_\_\_

10 Member, Board of Election Commissioners

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12 \_\_\_\_\_

13 Member, Board of Election Commissioners

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15 \_\_\_\_\_

16 Member, Board of Election Commissioners

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18 \_\_\_\_\_

19 Chairman, Board of Election Commissioners

20

21 \_\_\_\_\_

22 Secretary, Board of Election Commissioners

23

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1 [space for Board seal]

2

3 \_\_\_\_\_

4 City Register

5

6 [space for City seal]

7 Proof of the publication of said notice shall be made by affidavits of the publishers of said  
8 newspapers, with a copy of such publication attached thereto, and such affidavits shall be  
9 filed with the City Register.

10 SECTION FOUR. That the Board of Election Commissioners for the City of St. Louis,  
11 Missouri shall provide the ballots, conduct the election, and certify the results of said bond  
12 election to the Board of Aldermen of the City of St. Louis, Missouri, as required by law.

13 SECTION FIVE. That if the said propositions, respectively, be assented to by two-thirds  
14 (2/3) or more of the qualified electors voting thereon, bonds in the amount and for the  
15 purpose designated in said propositions may be issued.

16 SECTION SIX. That the proceeds of the sale or sales of any of the bonds which may be  
17 authorized by the requisite affirmative vote shall be used only for the purposes designated in  
18 the proposition with which the bonds are identified, and shall be used substantially in  
19 accordance with Exhibit A and in accordance with the purposes designated in the  
20 proposition with which the bonds are identified. Bond proceeds used in accordance with  
21 Item P as noted on Exhibit A (economic development and site development infrastructure as  
22 stated in the ballot language) shall be used only for the purpose of funding the cost of  
23 infrastructure improvements strictly for the purpose of securing the execution of an

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1 agreement for the relocation of The National Geospatial-Intelligence Agency to a City of St.  
2 Louis site, and only for fulfilling a condition of and execution of a publicly announced  
3 agreement with the appropriate Federal Government agency to relocate said agency, and for  
4 paying incidental costs of such work and of issuing the Bonds. Further, prior to any bond  
5 proceeds being issued in accordance with Item P as noted on Exhibit A (economic  
6 development and site development infrastructure as stated in the ballot language), the Land  
7 Clearance Redevelopment Authority (LCRA) shall amend any current purchase option  
8 agreement between the LCRA and any developer with rights to the surrounding parcels of  
9 those infrastructure improvements and add as a lien to be repaid to the City of St. Louis, at  
10 the time of and as a direct disbursement from any subsequent developer's sale contract of  
11 property purchased under an option with the LCRA, up to the amount developer sells the  
12 site, less option price and direct expenditures of improvements to that site and sales costs  
13 paid by the developer, less an allowed profit margin of fifteen percent above total costs.  
14 Terms of release of said lien shall be included in the amended purchase option and must  
15 have approval from the HUDZ Committee of the Board of Aldermen prior to the amended  
16 purchase option being agreed upon by the Land Clearance Redevelopment Authority.  
17 Funds repaid to the City of St. Louis via the lien will be used for city-wide infrastructure and  
18 street improvements to be divided equally among the twenty-eight wards of the City of St.  
19 Louis.

20 SECTION SEVEN. That immediately upon the passage and approval of this ordinance, the  
21 Clerk of the Board of Aldermen shall certify a copy thereof to the Board of Election  
22 Commissioners for the City of St. Louis, Missouri for action and proceedings by said Board  
23 in accordance herewith and as required by law.

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1 SECTION EIGHT. This being an ordinance for the preservation of public peace, health and  
2 safety, it is hereby declared to be an emergency measure within the meaning of Sections 19  
3 and 20 of Article IV of the Charter of the City of St. Louis and therefore this ordinance shall  
4 become effective immediately upon its passage and approval by the Mayor.