

St. Louis City Ordinance 62538

FLOOR SUBSTITUTE

BOARD BILL NO. [91] 361

INTRODUCED BY ALDERMAN MARTIE ABOUSSIE

An ordinance authorizing and directing the Mayor and the Comptroller to terminate without penalty certain leases on the Unimproved Wharf as authorized by Ordinances 55027 and 58153 with ACF Industries, subsequently assigned to Yellow Freight Systems, Inc., with certain contingencies and containing an emergency clause.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

Section One. The Mayor and the Comptroller are hereby authorized and directed to enter into a Termination of Lease Agreement with Yellow Freight Systems, Inc. in substantially the following form:

TERMINATION OF LEASE AGREEMENT

This Agreement, made and entered into this _____ day of _____, 1992, by and between the City of St. Louis and Yellow Freight Systems, Inc.

WITNESSETH, THAT:

WHEREAS, the City of St. Louis entered into two (2) leases with ACF Industries as authorized by Ordinance 55027 and 58153, which leases more subsequently assigned to Yellow Freight Systems, Inc. on or about June 25, 1986; and

WHEREAS, Yellow Freight Systems, Inc. has a contract to sell certain land contiguous to these leaseholds to Stitch-Tech Company, who has plans to develop said property; and

WHEREAS, the City owned land currently leased is required to complete Stitch-Techs development plans.

NOW, THEREFORE, the parties agree as follows:

The lease agreements between the City of St. Louis and ACF Industries, Inc. authorized by Ordinance 55027 and 58153, dated March 1, 1969 and January 27, 1981, respectively, which were subsequently assigned to Yellow Freight Systems, Inc. are hereby terminated, without penalty.

appeared _____ who, being by me sworn, did say that he is
 _____ of _____ and that the seal
 (Title)

affixed to the foregoing instrument is the corporation seal of said corporation,
 and that said instrument was signed and sealed in behalf of said corporation by
 authority of its Board of Directors and said President acknowledged said
 instrument to be the free act and deed of said corporation.

IN WITNESS WHEREOF, I have hereunto set my hand and affixed my official
 seal in the City of St. Louis, Missouri, the day and year first above written.

 NOTARY PUBLIC

Section Two. The execution of this Termination of Lease Agreement is
 contingent upon the passage of Ordinance _____ (Board Bill _____) and
 the closing of the sale authorized therein to Stitch-Tech Company.

Section Three. This being an ordinance for the preservation of public peace,
 health and safety, it is hereby declared to be an emergency measure within the
 meaning of Sections 19 and 20 of Article IV of the Charter of the City of St.
 Louis and shall become effective immediately upon its passage and approval by
 the Mayor.

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
02/21/92	02/21/92	T&C		
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
03/06/92			03/13/92	03/13/92
ORDINANCE	VETOED		VETO OVR	
62538				