

St. Louis City Ordinance 63286

FLOOR SUBSTITUTE

BOARD BILL NO. [94] 182

INTRODUCED BY ALDERMAN MARTIE ABOUSSIE

An ordinance pertaining to the Firemen's Retirement System; amending Ordinance 59018, approved December 28, 1983 by repealing Section Two of said Ordinance pertaining to compulsory retirement and Section Three of said Ordinance pertaining to service retirement allowance, and enacting in lieu thereof two new sections pertaining to the same subject matter to conform to the provisions of House Bill No. 1543 and House Bill No. 1575.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. Section Two and Section Three of Ordinance 59018, approved December 28, 1983 are hereby repealed.

SECTION TWO. There is hereby enacted new section to be codified as Section 4.18.125 of the Revised Code of the City of St. Louis which shall read as follows:

4.18.125 Retirement - written application after twenty-five years; compulsory retirement - seventy percent requirement

(A) Any member may retire upon his written application to the board of trustees setting forth at what time, not less than thirty days nor more than ninety days subsequent to the execution and filing therefor, he desires to be retired, if the member at the time so specified for his retirement has twenty-five years or more of service; except that a member who ceases to be a fireman after twenty years or more of service may retire prior to the twenty-five years of service with a retirement allowance based on his years of service.

(B) Any member in service upon attaining the age of sixty, if qualifying for a service retirement allowance equal to seventy percent of the average final compensation, may be retired forthwith; except that with respect to any member, the board shall not retire such member when he attains sixty years of age or more merely because the member has attained that age unless the member so requests or the member has completed thirty or more years of service, even if a portion of such service is not creditable service pursuant to participation in the deferred retirement option plan prescribed by Ordinance 62994.

(C) Any member who qualifies for a service retirement allowance of seventy percent or over and has not attained the sixty years of age may be retained as a member until sixty years of age, with no increase in retirement allowance.

SECTION THREE. There is hereby enacted a new section to be codified as Section 4.18.130 of the Revised Code of the City of St. Louis which shall read as follows:

4.18.130 Service retirement allowance

(A) Upon retirement for service, a member shall receive a service retirement allowance which shall be equal to fifty percent of the average final compensation, plus an amount equal to four percent of the average final compensation for each additional year of service after twenty-five years, but no service retirement allowance shall exceed an amount equal to seventy percent of the average final compensation.

(B) In addition to any other annuity or retirement allowance payable under this section and sections 87.195 and 87.205 R.S.Mo., any member upon retirement application approval shall be repaid the total amount of his contribution to the retirement system, without interest. Any beneficiary, upon the receipt of evidence and proof of the death of an active member, shall be repaid the total amount of the member's contribution to the firemen's retirement system, without interest. The board shall pay the beneficiary such total amount of the member's contribution to the retirement system within sixty days after the date of the death of the member.

(C) Any annuity or retirement allowance repaid to a member under subsection (B) of this section shall be withdrawn from member's contribution fund of the firemen's retirement system and no moneys shall be withdrawn from the general revenue fund.

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
06/30/94	06/30/94	PS		
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE

07/08/94			07/15/94	07/15/94
ORDINANCE	VETOED		VETO OVR	
63286				

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