

## *St. Louis City Ordinance 63528*

FLOOR SUBSTITUTE

BOARD BILL NO. [95] 127

INTRODUCED BY ALDERMAN CRAIG SCHMID

An ordinance, recommended by the Board of Estimate & Apportionment, authorizing the Mayor of the City of St. Louis, on behalf of the City, to apply to the United States Department of Housing and Urban Development ("HUD") pursuant to Section 108 of the Housing and Community Development Act of 1974, as amended (the "Act") for a loan in the sum of One Million Dollars (\$1,000,000) (the "Section 108 Funds"), and authorizing and directing the Mayor and the Comptroller, on behalf of the City, to enter into and execute agreements with HUD for the receipt of the loan of the Section 108 Funds; authorizing and directing the Mayor and the Comptroller, on behalf of the City, to enter into and execute agreements with HUD for the receipt of an Economic Development Initiative Grant in the sum of One Million Dollars (\$1,000,000) (the "EDI Grant"); appropriating the Section 108 Funds to the St. Louis Local Development Company ("LCD"), authorizing and directing the Director of Community Development Agency ("CDA"), upon approval of the Community Development Commission ("CDC") to enter into a grant agreement with LDC the St. Louis Local Development Company ("LDC") for the expenditure of the Section 108 Funds and directing the Comptroller to issue warrants thereon upon the City Treasury; appropriating the EDI Grant to CDA for repayment of the loan of Section 108 Funds and directing the Comptroller to issue warrants thereon upon the City Treasury; and containing an emergency clause.

WHEREAS, HUD has awarded the EDI Grant to the City of St. Louis to be used to conduct site preparation activities and public improvements on or about property owned by the City which will be used to construct a multi-modal distribution center; and WHEREAS, pursuant to the terms of the EDI Grant program the City is required to obtain a loan of Section 108 Funds which will be repaid with the EDI Grant; and

WHEREAS, the City desires to appropriate the Section 108 Funds and the EDI Grant for the purposes set forth herein.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS, AS FOLLOWS:

Section One. The Mayor of the City of St. Louis, on behalf of the City, is hereby authorized and directed to make application to HUD for a One Million Dollar Section 108 Loan in accordance with the applicable sections of the Act and the regulations issued by HUD to administer the Act.

Section Two. The Mayor and the Comptroller of the City of St. Louis, on behalf of the City, are hereby authorized and directed to enter into and execute agreements with HUD for receipt of the Section 108 Loan and the receipt of the One Million Dollar EDI Grant;

Section Three. The Section 108 Funds are hereby appropriated to LDC to be used for site preparation activities and public improvements on or about certain City-owned property which are necessary for the construction of a multi-modal distribution facility on said property. The Director of CDA, upon approval of CDC, is authorized and directed, on behalf of the City, to execute a grant agreement or any other documents with LDC which are necessary for the expenditure of the Section 108 Funds for the purposes set forth above and the Comptroller is authorized and directed to issue warrants upon the City Treasury for the payment thereon.

Section Four. The EDI Grant is hereby appropriated for the repayment of the loan of the Section 108 Funds and the Director of CDA is authorized and directed to execute any and all documents, on behalf of the City, which are necessary to expend the EDI Grant for this purpose and the Comptroller is authorized and directed to issue warrants upon the City Treasury for the payment thereon. Section Five. This being an ordinance necessary for the immediate preservation of the public peace, health, safety and providing for public works, an emergency is hereby declared to exist within the meaning of Section 20, Article IV of the Charter and this ordinance shall be in full force and effect immediately upon its passage and approval by the Mayor.

<b>Legislative History</b>				
<b>1ST READING</b>	<b>REF TO COMM</b>	<b>COMMITTEE</b>	<b>COMM SUB</b>	<b>COMM AMEND</b>
<b>06/30/95</b>	<b>06/30/95</b>	<b>HUDZ</b>		
<b>2ND READING</b>	<b>FLOOR AMEND</b>	<b>FLOOR SUB</b>	<b>PERFECTN</b>	<b>PASSAGE</b>
<b>07/07/95</b>			<b>07/14/95</b>	<b>07/21/95</b>
<b>ORDINANCE</b>	<b>VETOED</b>		<b>VETO OVR</b>	

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