

St. Louis City Ordinance 63532

FLOOR SUBSTITUTE

BOARD BILL NO. [95] 135

INTRODUCED BY ALDERMAN PHYLLIS YOUNG

An ordinance approving the demolition of the Children's Building and directing the Treasurer to begin development of a surface parking facility on the Children's Building site, and containing an emergency clause.

WHEREAS, Ordinance 62552 approved the financing of the costs of, and authorized and directed, the demolition of the Children's Building; but

WHEREAS, Ordinance 62674 describes actions on the Children's Building as follows: (i) renovations related to reuse of the Children's Building if such renovations begin by March 1, 1994, or, (ii) if such renovations do not begin by March 1, 1994, demolition of the Children's Building if approved by ordinance of the Board of Aldermen, construction of surface parking spaces on the interior of the site, and park-like improvements and plantings on those parts of the site fronting on Clark Avenue and Fourteenth Street compatible with other properties at the intersection of Clark Avenue and Fourteenth Street and enhancing to the Parking Facilities, all with the prior approval of Bond Counsel, and, in the event of construction of surface parking, the Parking Commission; and

WHEREAS, the project is described as " carrying out of Children's Building actions "; and

WHEREAS, no renovation or repairs to the Children's Building were begun prior to March 1, 1994; and

WHEREAS, the Trustee for the Bonds has the right to call said Bonds and has informed us that he does intend to do so unless immediate action is taken; and

WHEREAS, it is therefore necessary and desirable to demolish the Children's Building to continue the Kiel Center Project and improve the City Hall Parking Lot.

NOW THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. The Board of Aldermen hereby authorizes and approves the demolition of the Children's Building and directs the Treasurer to begin development of a surface parking facility on the Children's Building Site. Approval for demolition provided for in this section is conditional upon the Treasurer and parking commission agreeing in writing that \$100,000 will be paid to the Historic Preservation Fund if the Children's Building Parking lot is not completed in compliance with The Downtown Parking Standards by December 31, 1996.

SECTION TWO. After the principal, premium, if any, and interest on and all other costs payable in connection with all bonds issued in connection with the financing or refinancing of the project contemplated by Ordinance 62552 (including any refunding bonds) are paid in full, all revenue derived from these parking spaces shall be collected and distributed as provided by law.

SECTION THREE. The passage of this Ordinance being deemed necessary for the immediate preservation of the public peace, health and safety, it is hereby declared to be an emergency Ordinance as provided for by Article IV, Section 20 of the Charter of the City of St. Louis and shall be effective immediately upon approval by the Mayor.

Legislative History				
1ST READING	REF TO COMM	COMMITTEE	COMM SUB	COMM AMEND
07/07/95	07/07/95	C&T	07/11/95	07/11/95
2ND READING	FLOOR AMEND	FLOOR SUB	PERFECTN	PASSAGE
07/14/95			07/21/95	07/21/95
ORDINANCE	VETOED		VETO OVR	
63532				