

## *St. Louis City Ordinance 64736*

FLOOR SUBSTITUTE

BOARD BILL NO. [99] 119

INTRODUCED BY ALDERMAN LEWIS REED

An ordinance repealing paragraph B of Section Two of Ordinance 63156 relating to the rate of levy for the Downtown Parks Business District reducing the rate of levy to zero to be effective on the effective date of Board Bill # 117 establishing a Community Improvement District in the area of the Downtown Parks Business District.

WHEREAS, by Ordinance 63156, approved May 25, 1994 a Special Business District, known at the ♦Downtown Parks Business District♦ was established pursuant to Section 71.790 RSMo et seq, and

WHEREAS, Section 71.794 RSMo authorizes the Board of Aldermen of the City of St. Louis, Missouri to establish the initial rate of levy to be imposed upon the property within the boundaries of the Special Business District, and

WHEREAS, the Board of Aldermen in Ordinance 63156 established the rate of levy at eighty-four cents (\$.84) on one hundred dollars (\$100.00) assessed valuation, and to facilitate the establishment of a Community Improvement District pursuant to Section 67.1401 et seq RSMo that would include the area of the Downtown Parks Business District the Board of Aldermen has been requested to reduce the rate of levy to zero cents (\$.00), and

WHEREAS, by Resolution Number 108, adopted June 25, 1999, the Board of Aldermen stated their intention to reduce the rate of levy for the Downtown Parks Business District to zero and set the time and place for a public hearing to consider a decrease in the area of the District, and

WHEREAS, notice of the hearing was published, and

WHEREAS, a public hearing was held on Wednesday, July 14, 1999 at 10:00 a.m. in Room 208 of the City of St. Louis City Hall, 1200 Market Street, St. Louis, MO 63103 pursuant to said notice and evidence was received for and against the proposed reduction in the rate of levy for the District to zero cents (\$.00), and

WHEREAS, the Board of Aldermen have determined to reduce the rate of levy for the District to zero cents (\$.00) to facilitate the establishment of a Community Improvement District pursuant to Section 67.1401 et seq RSMo that would include the area of the Downtown Parks Business District,

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

Section One. Paragraph (B) of Section Two of Ordinance 63156 is hereby repealed and in lieu thereof a new section is enacted to read as follows:

Section Two. The rate of levy which shall be imposed upon real property within the District shall be zero cents (\$.00) on the one hundred dollars (\$100.00) assessed valuation as long as the Downtown St. Louis Partnership, Inc. Community Improvement District is operating in the area of the Downtown Parks Business District or until further action by the Board of Aldermen of the City of St. Louis. ♦

Section Three. This ordinance shall become effective only upon the passage and approval of Board Bill # 117 establishing a Community Improvement District pursuant to the Missouri Community Improvement District Act in the area included in the Downtown Parks Business District and upon the same date as said Board Bill is effective.

<b>Legislative History</b>				
<b>1ST READING</b>	<b>REF TO COMM</b>	<b>COMMITTEE</b>	<b>COMM SUB</b>	<b>COMM AMEND</b>
<b>07/09/99</b>	<b>07/09/99</b>	<b>W&amp;M</b>		
<b>2ND READING</b>	<b>FLOOR AMEND</b>	<b>FLOOR SUB</b>	<b>PERFECTN</b>	<b>PASSAGE</b>
<b>07/16/99</b>			<b>07/23/99</b>	<b>07/23/99</b>
<b>ORDINANCE</b>	<b>VETOED</b>		<b>VETO OVR</b>	
<b>64736</b>				