

BOARD BILL NO. 109 INTRODUCED BY ALDERMAN ALFRED WESSELS JR.

1 An Ordinance amending the Firefighters’ Retirement Plan of the City of St. Louis; providing
2 additional cost of living increases for firefighters disabled because of an injury incurred while
3 fighting a fire.

4 **WHEREAS**, the City adopted Ordinance _____, establishing The
5 Firemen’s Retirement Plan of St. Louis, effective _____, 2012;

6 **WHEREAS**, the City reserved the right to amend the Plan by adopting an Ordinance;
7 and

8 **WHEREAS**, the City wishes to amend the Plan to provide additional cost of living
9 increases for fighterfighters disabled because of an injury incurred while fighting a fire.

10 **BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

11 Subsection D of Section 4.19.070 of the Firefighters’ Retirement Plan established by
12 Ordinance _____ is hereby amended to read in its entirety as follows:

13 D. Cost of Living Increases.

14 (1) Following commencement of disability income payments to a Participant,
15 benefits paid to such Participant pursuant to subsection (B) or subsection
16 (C) of this Section shall be increased as of each October 1, with the first
17 increase in the October following commencement of disability income
18 payments and each October thereafter, by an amount equal to the lesser of
19 three percent or the increase in the Consumer Price Index (“CPI”) for the
20 previous calendar year; up to a maximum aggregate increase of twenty-
21 five percent. For purposes of this Section, CPI shall mean the CPI for all
22 urban consumers for the United States, or its successor index, approved by
23 the Board of Trustees, such as the index as defined and officially reported

1 by the Department of Labor.

2 (2) Notwithstanding the provisions of paragraph (2) of this subsection, in the
3 case of a Participant who incurs a Termination of Employment because of
4 a Total and Permanent Disability resulting from bodily injury incurred
5 while the Participant was engaged in the actual performance of duty as a
6 firefighter in response to an emergency call that renders the Participant
7 totally and permanently unable to engage in any gainful employment in
8 any occupation, following commencement of disability income payments
9 to the Participant, benefits paid to such Participant pursuant to subsection
10 (B) of this Section shall be increased as of each October 1, with the first
11 increase in the October following commencement of disability income
12 payments and each October thereafter, by three percent per year,
13 compounded each year, up to age sixty then five percent per year for five
14 years or until a total maximum increase of twenty-five percent is reached;
15 provided that each such increase is subject to a determination by the Board
16 of Trustees that the consumer price index (United States Average Index)
17 as published by the United States Department of Labor shows an increase
18 of not less than the approved rate during the latest twelve-month period for
19 which the index is available at date of determination. If the increase is in
20 excess of the approved rate for any year, the excess shall be accumulated
21 as to any retired member and increases may be granted in subsequent
22 years subject to the maximum allowed for each full year from October
23 following his retirement but not to exceed a total increase of twenty-five

1

percent. No annual increase shall be made of less than one percent.