

1 **BOARD BILL NO. 125** **INTRODUCED BY ALDERWOMAN CHRISTINE INGRASSIA**
2 **AND MARLENE DAVIS**

3 An ordinance amending Ordinance #60100 approved October 29, 1986 by modifying the terms of
4 the termination of the Mill Creek Valley Redevelopment Plan as amended by Ordinance #60100.

5 WHEREAS, Ordinance #60100 amended a Redevelopment Plan (“Amended Plan”) for the Mill
6 Creek Valley Redevelopment Area (“Area”) after affirming that the Area was blighted as defined in
7 Section 99.320 of the Revised Statutes of Missouri, 2000, as amended (Section 99.320 is part of the Land
8 Clearance for Redevelopment Authority Law §§ 993.00 to 99.715).

9 WHEREAS, Section F of the Amended Plan attached to Ordinance #60100 provides that “The
10 regulation and controls set forth in this Amended Plan shall be in full force and effect for twenty-five (25)
11 years commencing with the effective date of approval of this Amended Plan by Ordinance, and for
12 additional ten (10) year periods, unless before the commencement of any such ten (10) year period the
13 Board of Alderman shall terminate this Plan as of the end of the term then in effect, except as provided in
14 Section 7 (d) of this Amended Plan.”

15 WHEREAS, it is anticipated that bonds will be issued to assist in the development of a project in
16 the Area, and if the Board of Alderman terminates the Amended Plan while the bonds are still
17 outstanding, the bonds would no longer be valid.

18 WHEREAS, it is in the best interest of the City to further amend the Amended Plan to prevent
19 such a termination from occurring so long as bonds issued under the authority of this Amended Plan are
20 outstanding.

21 **NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

1 **SECTION ONE.** Section F. “Duration of Regulations and Controls” of the Amended Plan for
2 the Mill Creek Valley Area as approved by Ordinance #60100 is hereby deleted and replaced by the
3 following paragraph:

4 “The regulation and controls set forth in this Amended Plan shall be in full force and effect for
5 twenty-five (25) years commencing with the effective date of approval of this Amended Plan by
6 Ordinance, and for additional ten (10) year periods, unless before the commencement of any such ten
7 (10) year period, the Board of Aldermen shall terminate this Plan as of the end of the term then in effect,
8 except as provided in Section 7(d) of this Amended Plan. Notwithstanding anything to the contrary
9 contained herein, this Amended Plan shall not be terminated so long as any bonds issued under the
10 authority of this Amended Plan are outstanding.”

11 **SECTION TWO.** All other sections of Ordinance #60100 and all other sections of the Amended
12 Plan shall remain the same as approved on October 29, 1986.