

1 **BOARD BILL NO. 174**

INTRODUCED BY ALDERMAN JOSEPH RODDY

2 An ordinance determining that the Tax Increment Financing Plans listed in Exhibit "A" are
3 making satisfactory progress under the proposed time schedule for completion of projects therein.

4 WHEREAS, the Tax Increment Financing plans and projects listed in Exhibit "A" were
5 approved by the Board of the Alderman of the City of St. Louis by ordinance; and

6 WHEREAS Section 99.865.3, RSMo, provides that five years after the establishment of each
7 redevelopment plan and every five years thereafter, the governing body of the municipality shall hold a
8 public hearing regarding these redevelopment plans and projects pursuant to Sections 99.800 to
9 99.8665, RSMo to determine if the redevelopment projects are making satisfactory progress under the
10 proposed time schedule contained within the approved plans for completion of such projects; and

11 WHEREAS, after proper notice, the Housing, Urban Development, and Zoning Committee
12 held a public hearing on November 9, 2016 and found the redevelopment projects listed on Exhibit "A"
13 are making satisfactory progress;

14 **NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS**
15 **FOLLOWS:**

16 **SECTION ONE.** The Board of Alderman of the City of St. Louis hereby determines that the
17 Tax Increment Financing Plans listed in Exhibit "A" attached are making satisfactory progress under the
18 proposed time schedule contained within the approved plan for completion of the projects therein.

19 **SECTION TWO.** The Board of Aldermen hereby finds that the required notices were
20 published and the required hearing was held, pursuant to Section 99.365.3, RSMo.