An ordinance pertaining to the permit fees established pursuant to the City of St. Louis Bike Share Policy established and authorized by St. Louis City Ordinance 70710; establishing a Micro-Mobility Fund, and requiring the permit fees collected pursuant to the City of St. Louis Bike Share Policy to be deposited into the Micro-Mobility Fund.

BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:

SECTION ONE. Title. This ordinance shall be the known and cited as the City of St. Louis Micro-Mobility Fund.

SECTION TWO. Purpose. The purpose of this policy is to authorize fees collected pursuant to the City of St. Louis Bike Share Policy established and authorized pursuant to St. Louis City Ordinance 70710 to be collected and deposited into a special fund to be known as the Micro-Mobility Fund (the Fund) and to be used for costs associated with the public access to bicycles, e-bikes, scooters, e-scooters, and other small vehicles as regulated by the City of St. Louis Bike Share Policy.

SECTION THREE. Establishment of Fund. The Comptroller of the City of St. Louis is hereby authorized to and directed to establish a special account to be known as the Micro-Mobility Fund (the Fund), in which all permit fees referenced herein and established by and published in the City of St. Louis Bike Share Policy, authorized and established pursuant to Ordinance 70710, shall be deposited and such funds shall be kept separate and apart from all other funds.

All interest generated on deposited funds shall be accrued to the Micro-Mobility Fund Account.
SECTION FOUR. The Board of Public Service is authorized and directed to establish rules and regulations for the administration of the Fund and approve expenditures consistent with SECTION TWO herein and the City of St. Louis Bike Share Policy.