

1 **BOARD BILL NO. 240** **INTRODUCED BY ALDERMAN ALFRED WESSELS**

2 An ordinance determining that the Tax Increment Financing Plans listed in Exhibit “A” are
3 making satisfactory progress under the proposed time schedule for completion of projects therein.

4 WHEREAS, the Tax Increment Financing plans and projects listed in Exhibit “A” were
5 approved by the Board of the Aldermen of the City of St. Louis by ordinance; and

6 WHEREAS, Section 99.865.3, RSMo, provides that five years after the establishment of
7 each redevelopment plan and every five years thereafter, the governing body of the municipality
8 shall hold a public hearing regarding these redevelopment plans and projects pursuant to Sections
9 99.800 to 99.865, RSMo to determine if the redevelopment projects are making satisfactory
10 progress under the proposed time schedule contained within the approved plans for completion of
11 such projects; and

12 WHEREAS, after proper notice, the Housing, Urban Development, and Zoning Committee
13 held a public hearing on November 28, 2012 and found the redevelopment projects listed on
14 Exhibit “A” are making satisfactory progress;

15 **NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS**
16 **FOLLOWS:**

17 **SECTION ONE.** The Board of Aldermen of the City of St. Louis hereby determines that
18 the Tax Increment Financing Plans listed in Exhibit “A” are making satisfactory progress
19 under the proposed time schedule contained within the approved plan for completion of the projects
20 therein.

21 **SECTION TWO.** The Board of Aldermen hereby finds that the required notices were
22 Published and the required hearing was held, pursuant to Section 99.365.3, RSMo.