

1     **BOARD BILL NO. 290       INTRODUCED BY ALDERWOMAN SHARON TYUS**

2             An Ordinance pertaining to income which is exempt from the City earnings tax,  
3     repealing Ordinance 65094, removing an exemption on any income received by a person in the  
4     form of or related to the grant, vesting or exercise of stock options, performance shares or  
5     performance-based stock related incentive plans from the city earning tax, and containing an  
6     emergency clause.

7             **NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS**  
8     **FOLLOWS:**

9             **SECTION ONE.** Section Eight of Ordinance 47063, as amended by Ordinance 64586,  
10    is hereby amended to read as follows:

11            5:22.090 Taxable income.

12            The income referred to in Sections 143.120 to 143.150, R.S.Mo. 1949 as not being subject  
13    to the state income tax, any income received in the form of dividends, and any income received  
14    by a person in the form of or related to the grant, vesting or exercise of stock options,  
15    performance shares or performance-based stock related incentive plans shall be taxable under  
16    this chapter.

17            **SECTION TWO.** Emergency clause.

18            This, being an ordinance for the preservation of public peace, health, and safety, is  
19    hereby declared to be an emergency measure within the meaning of Section 19 and 20 of  
20    Article IV of the Charter of the City of St. Louis and therefore shall become effective  
21    immediately upon its passage and approval by the mayor.