

1 **BOARD BILL NO. 63 INTRODUCED BY ALDERMAN CHRIS CARTER**

2 An Ordinance establishing the Office of Financial Empowerment.

3 **BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

4 **SECTION ONE.** The City Treasurer shall have the authority to establish the
5 Office of Financial Empowerment (“OFE”) as a division of the Treasurer’s Office. The
6 City Treasurer and the OFE shall have the authority to research, conduct educational
7 programs, provide counseling and disseminate information regarding financial education,
8 small business support and access to banking (for purposes of this section, collectively
9 “financial programs”) for residents of the City. The City Treasurer and the OFE are
10 authorized to organize, administer and deliver financial programs either directly or
11 through agents.

12 **SECTION TWO.** In furtherance of organizing, administering and delivering
13 financial programs, the City Treasurer and the OFE shall have the authority to:

14 (1) apply for and accept on behalf of the City, grants; and

15 (2) enter into service agreements with public and private entities; and perform any
16 and all acts, including the expenditure of funds subject to appropriation therefore, as shall
17 be necessary or advisable in connection with such service agreements, including any
18 renewals thereto.

19 **SECTION THREE.** The City Treasurer and the OFE is authorized to enter into
20 and execute sponsorship agreements, containing terms and conditions that she deems
21 appropriate, in conjunction with the Treasurer's Annual Financial Empowerment Fair (for
22 purposes of this paragraph, “Fair”). For purposes of this paragraph, the term “sponsor(s)”
23 means those persons providing money or other in-kind goods or services to the city in
24 exchange for advertising or promotional rights at Fair. Sponsors may, at the discretion of

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Sponsored By Alderman Chris Carter

- 1 the City Treasurer, and upon such terms as the City Treasurer determines, offer and sell
- 2 goods and services to the public at Fair.