

1 **BOARD BILL NO. 78 INTRODUCED BY ALDERMAN CHRIS CARTER**

2 An Ordinance pertaining to the allocation and approval of use of increase net position of
3 parking funds; amending SECTION TWO (2) of Ordinance 69809 to include provision (3), and
4 enacting in lieu thereof a new section pertaining to the same subject matter providing for the
5 annual allocation of funds for the Office of Financial Empowerment.

6 **BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

7 **SECTION ONE.** The City Treasurer shall have the authority to establish the Office of
8 Financial Empowerment (“OFE”) as a division of the Treasurer’s Office. The City Treasurer and
9 the OFE shall have the authority to research, conduct educational programs, provide counseling
10 and disseminate information regarding financial education, small business support and access to
11 banking (for purposes of this section, collectively “financial programs”) for residents of the City.
12 The City Treasurer and the OFE are authorized to organize, administer and deliver financial
13 programs either directly or through agents.

14 **SECTION TWO.** In furtherance of organizing, administering and delivering financial
15 programs, the City Treasurer and the OFE shall have the authority to:

- 16 (1) apply for and accept on behalf of the City, grants; and
17 (2) enter into service agreements with public and private entities; and perform any and all
18 acts, including the expenditure of funds subject to appropriation therefore, as shall be
19 necessary or advisable in connection with such service agreements, including any
20 renewals thereto;
21 (3) allocation of increase net position of Parking Division funds, notwithstanding or
22 limiting any portion of the funds to be allocated to the City’s general revenue fund, as
23 designated in statute R.S. Mo. 82.485.

1 **SECTION THREE.** The City Treasurer and the OFE is authorized to enter into and
2 execute sponsorship agreements, containing terms and conditions that she deems appropriate, in
3 conjunction with the Treasurer's Annual Financial Empowerment Fair (for purposes of this
4 paragraph, "Fair"). For purposes of this paragraph, the term "sponsor(s)" means those persons
5 providing money or other in-kind goods or services to the city in exchange for advertising or
6 promotional rights at Fair. Sponsors may, at the discretion of the City Treasurer, and upon such
7 terms as the City Treasurer determines, offer and sell goods and services to the public at Fair.