

1 **BOARD BILL #89 INTRODUCED BY ALDERMAN STEPHEN CONWAY**

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3 An ordinance pertaining to the Leasehold Revenue Bonds, Series 2005 authorized by Ordinance
4 66648 and recommended by the Board of Estimate and Apportionment, appropriating from said
5 bond funds account for fiscal years FY07 and FY08 an amount not to exceed seventeen million
6 dollars (\$17,000,000), to be used for convention center asset preservation costs and other public
7 infrastructure improvements promoting conventions and tourism in the City; said funds available
8 in the Leasehold Revenue Bonds, Series 2005 bond fund account; authorizing the Comptroller to
9 draw warrants from time to time upon submission of properly certified vouchers in conformance
10 with procedures established by the Comptroller of the City; and containing an emergency clause.

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12 **BE IT ORDAINED BY THE CITY OF ST. LOUIS AS FOLLOWS:**

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14 **SECTION ONE.** There is hereby appropriated from the Leasehold Revenue Bonds, Series
15 2005 bond funds account for fiscal years FY07 and FY08 an amount not to exceed seventeen
16 million dollars (\$17,000,000) to be used for convention center asset preservation costs, and
17 other public infrastructure improvements promoting conventions and tourism in the City as
18 detailed in Exhibit A; said funds available in the Leasehold Revenue Bonds, Series 2005 bond
19 funds account.

20 **SECTION TWO.** The Comptroller of the City is hereby authorized to draw warrants from
21 time to time on the Treasurer of the City for payment of expenses authorized herein upon
22 submission of properly certified vouchers in conformance with procedures established by the
23 Comptroller of the City and, as necessary, the Comptroller or Treasurer are hereby authorized to

1 make such applications or certifications and provide such data to the Trustee of the Leasehold
2 Revenue Bonds, Series 2005 authorized under Ordinance 66648, and to take whatever action
3 necessary in order to provide for the payment or reimbursement of eligible costs authorized
4 herein.

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6 SECTION THREE. Emergency Clause. This being an Ordinance for public works, it is
7 hereby declared to be an immediate measure within the meaning of Sections 19 and 20 of Article
8 IV of the Charter of the City of St. Louis and therefore this Ordinance shall become effective
9 immediately upon its passage and approval by the Mayor.

EXHIBIT A

Use of Series 2005A and B Proceeds

SERIES 2005A (Convention Center Property) Projects

	FY07	FY08	Total
<u>Convention Center</u>			
CCC Asset Preservation	1,600,000	1,600,000	3,200,000
CCC Roof (remaining portion)	--	1,750,000	1,750,000
CCC HVAC and Chillers	830,000	830,000	1,660,000
CCC Fire Alarm System	855,000	45,000	900,000
CCC Restroom Renovations	150,000	250,000	400,000
CCC Concrete Floor Slab Replacement	100,000	0	100,000
Total Series A Projects	3,535,000	4,475,000	8,010,000

SERIES 2005B (Convention and Tourism) Projects

	FY07	FY08	Total
East Stadium Exp. (asset preservation)	1,000,000	1,000,000	2,000,000
Multimodal Station	2,000,000	--	2,000,000
Traffic Signal Interconnect - Downtown	670,000	480,000	1,150,000
Jefferson Avenue Viaduct	0	900,000	900,000
Delmar Bridge - connecting to Loop Area	500,000	500,000	1,000,000
Truman Parkway - connection to 18th St.	500,000	--	500,000
7th Street Improvements - Cere to Park	365,000	85,000	450,000
N. Grand Reconstruction	150,000	--	150,000
Grand Avenue Viaduct	--	180,000	180,000
Delmar Streetscape Enhancement	181,000	--	181,000
Total Series B Projects	5,366,000	3,145,000	8,511,000
Total Series A and Series B Projects	8,901,000	7,620,000	16,521,000

May 25, 2006

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Board Bill # 89 Sponsor: Alderman Conway