

1        **BOARD BILL NO. 178**                      **INTRODUCED BY ALDERMAN FRED WESSELS**

2                      An ordinance determining that the Tax Increment Financing Plans listed in Exhibit “A” are  
3 making satisfactory progress under the proposed time schedule for completion of projects therein.

4                      WHEREAS, the Tax Increment Financing plans and projects listed in Exhibit “A” were  
5 approved by the Board of the Aldermen of the City of St. Louis by ordinance; and

6                      WHEREAS, Section 99.865.3, RSMo, provides that five years after the establishment of  
7 each redevelopment plan and every five years thereafter, the governing body of the municipality  
8 shall hold a public hearing regarding these redevelopment plans and projects pursuant to Sections  
9 99.800 to 99.865, RSMo to determine if the redevelopment projects are making satisfactory  
10 progress under the proposed time schedule contained within the approved plans for completion of  
11 such projects; and

12                      WHEREAS, after proper notice, the Housing, Urban Development, and Zoning Committee  
13 held a public hearing on October 27, 2010 and found the redevelopment projects listed on Exhibit  
14 “A” are making satisfactory progress;

15                      **NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS AS**  
16 **FOLLOWS:**

17                      **SECTION ONE.** The Board of Aldermen of the City of St. Louis hereby determines that  
18 the Tax Increment Financing Plans listed in Exhibit “A” are making satisfactory progress  
19 under the proposed time schedule contained within the approved plan for completion of the projects  
20 therein.

21                      **SECTION TWO.** The Board of Aldermen hereby finds that the required notices were  
22 Published and the required hearing was held, pursuant to Section 99.365.3, RSMo.