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3 An ordinance, recommended by the Board of Estimate and Apportionment,
4 authorizing the Mayor of the City of St. Louis, on behalf of the City, to submit a
5 Substantial Amendment to the 2010 Annual Action Plan to the United States Department
6 of Housing and Urban Development (“HUD”) as required to apply for City of St. Louis
7 entitlement funding (hereinafter referred to as “NSP-3 Entitlement Funding”) under
8 Section 1497 of the Wall Street Reform and Consumer Protection Act of 2010 (Pub. L. 111-
9 203, approved July 21, 2010) (Dodd-Frank Act) for additional assistance in accordance with
10 the second undesignated paragraph under the heading “Community Planning and
11 Development—Community Development Fund” in Title XII of Division A of the American
12 Recovery and Reinvestment Act of 2009 (Pub. L. 111-5, approved February 17, 2009)
13 (Recovery Act), as amended, for the purpose of assisting in the redevelopment of abandoned
14 and foreclosed homes, hereinafter referred to as the Neighborhood Stabilization Program 3
15 (“NSP-3”), further authorizing the Mayor of the City of St. Louis, on behalf of the City, to
16 submit an application to the State of Missouri for the purpose of securing for the City
17 additional NSP-3 funding awarded to the State of Missouri (hereinafter referred to as “State
18 NSP-3 Funding”), authorizing and directing the Mayor and the Comptroller on behalf of the
19 City to enter into and execute an agreement or agreements with HUD for the receipt of NSP-
20 3 Entitlement Funding and an agreement or agreements with HUD and/or the State of
21 Missouri and/or agencies and/or commissions thereof for State NSP-3 Funding, appropriating
22 the sum of Three Million Four Hundred Seventy-Two Thousand Nine Hundred Fifty-Four
23 Dollars (\$3,472,954) which the City has been allocated in NSP-3 Entitlement Funding;
24 appropriating the lesser of One Million Five Hundred Thousand Dollars (\$1,500,000) or such
25 lesser amount of State NSP Funding as may be awarded to the City; authorizing and directing

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1 the Director of the Community Development Administration (“CDA”) to contract with
2 municipal agencies, non-profit corporations and other entities, as necessary for the
3 expenditure of NSP-3 Entitlement Funding and State NSP-3 Funding; and directing the
4 Comptroller to issue warrants thereon upon the City Treasury; and containing an emergency
5 clause.

6 WHEREAS, on the effective date of October 19, 2010, the Office of the Secretary,
7 HUD, issued a Notice advising the public of the allocation formula and allocation
8 amounts, the list of grantees, alternative requirements, and the waivers of regulations
9 granted to grantees under Section 2301(b) of the Housing and Economic Recovery Act of
10 2008 (Pub. L.110–289, approved July 30, 2008)(HERA), as amended, and an additional
11 allocation of funds provided under Section 1497 of the Wall Street Reform and
12 Consumer Protection Act of 2010 (Pub. L. 111–203, approved July 21, 2010) (Dodd-
13 Frank Act) for additional assistance in accordance with the second undesignated
14 paragraph under the heading ‘Community Planning and Development—Community
15 Development Fund’ in Title XII of Division A of the American Recovery and
16 Reinvestment Act of 2009 (Pub. L.111–5, approved February 17, 2009) (Recovery Act),
17 as amended (“the Notice”); and

18 WHEREAS, the Notice provides that the City of St. Louis is entitled to receive
19 the sum of Three Million Four Hundred Seventy-Two Thousand Nine Hundred Fifty-
20 Four Dollars (\$3,472,954) in Entitlement NSP-3 Funding; and

21 WHEREAS, the Notice further provides that, in order to receive these funds, the
22 City of St. Louis must submit to HUD a Substantial Amendment to its Annual Plan under
23 its Consolidated Plan in accordance with the Notice by March 1, 2011, following a
24 fifteen-day comment period; and

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1 WHEREAS, the Notice further provides that the State of Missouri is entitled to
2 receive the sum of Five Million Dollars (\$5,000,000) in State NSP-3 Funding and that the
3 State of Missouri may award a portion of such State NSP Funding to the City of St.
4 Louis; and

5 WHEREAS, the City has identified certain known appropriation needs as
6 summarized in Exhibit A, and the City desires to appropriate both the NSP-3 Entitlement
7 Funding and State NSP-3 Funding for these needs.

8 NOW, THEREFORE, BE IT ORDAINED BY THE CITY OF ST. LOUIS, AS
9 FOLLOWS:

10 Section One. The Mayor of the City of St. Louis, on behalf of the City, is hereby
11 authorized and directed to submit a Substantial Amendment to the City's 2010 Annual
12 Plan to the Department of Housing and Urban Development in order to make application
13 for the NSP Entitlement Funding.

14 Section Two. The Mayor of the City of St. Louis, on behalf of the City, is hereby
15 authorized and directed to submit an application to the State of Missouri Department of
16 Economic Development and/or agencies and/or commissions of thereof for the purposes
17 described in Exhibit A incorporated herein by reference. The Director of CDA is hereby
18 authorized to make, negotiate and execute any and all contracts or other documents which
19 are necessary to carry out the City's NSP programs and to expend said funds for the
20 purposes and up to the amounts specified in Exhibit A attached hereto, and the
21 Comptroller is authorized and directed to issue warrants upon the City Treasury for
22 payment thereon. The Director of CDA is further authorized and directed to transfer
23 funds among the purposes described in Exhibit A with the approval of the Board of
24 Estimate and Apportionment.

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1 Section Three. This being an ordinance necessary for the immediate preservation
2 of the public peace, health and safety and making appropriations for the payment of
3 principal and interest on public debt and for the current expenses of the City government,
4 an emergency is hereby declared to exist within the meaning of Section 20, Article IV, of
5 the Charter and this ordinance shall be in full force and effect immediately upon its
6 passage and approval by the Mayor.

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EXHIBIT A
NEIGHORHOOD STABILIZATION PROGRAM 3
(NSP-3) BUDGET
2010 BUDGET

| ELIGIBLE ACTIVITY <i>OEPRATING AGENCY</i> | NSP CITY ENTITLEMENT FUNDING | REQUESTED STATE NSP FUNDING |
|---|------------------------------------|-----------------------------------|
| <p>Establish financing mechanisms for purchase and redevelopment of foreclosed-upon homes and residential properties, including such mechanisms as soft-second, loan loss reserves, and shared-equity loans for low- and moderate-income homebuyers. <i>Community Development Administration, St. Louis Development Corporation, Land Reutilization Authority, Operation Impact, Subrecipients, Other Contractors and Subcontractors</i></p> | \$0 | \$0 |
| <p>Purchase and rehabilitate homes and residential properties that have been abandoned or foreclosed upon, in order to sell, rent, or redevelop such homes and properties, including counseling for buyers of NSP-assisted homes, and redevelopment of properties where purchased structures have been demolished <i>Community Development Administration, St. Louis Development Corporation, Land Reutilization Authority, Operation Impact, Subrecipients, Other Contractors and Subcontractors</i></p> | \$3,125,659 | \$1,425,000 |
| <p>Establish land banks for homes that have been foreclosed upon. <i>Community Development Administration, St. Louis Development Corporation, Land Reutilization authority, Operation Impact, Subrecipients, Other Contractors and Subcontractors</i></p> | \$0 | \$0 |
| <p>Demolish blighted structures. <i>Community Development Administration, St. Louis Development Corporation, Land Reutilization Authority, Operation Impact, Subrecipients, Other Contractors and Subcontractors</i></p> | \$0 | \$0 |
| <p>Redevelopment demolished or vacant properties <i>Community Development Administration, St. Louis Development Corporation, Land Reutilization Authority, Operation Impact, Subrecipients, Other Contractors and Subcontractors</i></p> | \$0 | \$0 |
| <p>Planning and Administration <i>Community Development Administration</i></p> | \$317,295 | \$75,000 |
| <p>Internal Audit Administration Support <i>Office of the Comptroller – Internal Audit Section (CDBG)</i></p> | \$30,000 | \$0 |
| TOTAL BUDGET | \$3,472,954 | \$1,500,000 |

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