

1 **BOARD BILL NO. 362** **INTRODUCED BY PRESIDENT LEWIS REED**
2 **ALDERMAN STEPHEN CONWAY**
3

4 An ordinance relating to public safety; providing, in the event of the approval by the
5 voters of the sales tax submitted by Ordinance ___ (Board Bill 351, as amended) for
6 the use of the proceeds of such tax; with an emergency provision.

7 **BE IT ORDAINED BY THE CITY OF ST. LOUIS, AS FOLLOWS:**

8 **SECTION ONE.** (a) In the event of the approval by the voters of the sales
9 tax submitted by Ordinance ___ (Board Bill 351, as amended), the annual proceeds of
10 such tax shall be held in a City Public Safety Protection Sales Tax Fund and shall be
11 dedicated to and used for the following purposes, beginning with the fiscal year
12 beginning July 1, 2008:

13 i) Five Million Two Hundred Fifty Thousand Dollars (\$5, 250,000) for police
14 pensions;

15 ii) Five Million Two Hundred Fifty Thousand Dollars (\$5,250,000) for firefighters'
16 pensions;

17 iii) In the fiscal year beginning July 1, 2008, Four Million Nine Hundred Thousand
18 Dollars (\$4,900,000) for salary increases for firefighters, police and civilian
19 employees of the police department, and in subsequent fiscal years the same amount
20 for payment of the cost of continuation of the salary increases made in the fiscal year
21 beginning July 1, 2008;

22 iv) In the fiscal year beginning July 1, 2008, Two Million Six Hundred Thousand
23 Dollars (\$2,600,000) for costs of compensating and providing benefits, including
November 2, 2007

1 pension funding for one hundred twenty new police officers, and in subsequent fiscal
2 years the same amount for payment of a portion of the cost of compensation and
3 benefits, including pension funding, for such one hundred twenty new police officers
4 or their replacements.

5 (b) If the amounts of such tax received or estimated to be received in any fiscal year
6 are less than Eighteen Million Dollars (\$18,000,000) (a “shortfall”), then, payments
7 for the purposes listed in subparagraph (a) (i) and (ii) of this Section shall be reduced
8 pro rata by amounts equal to the shortfall.

9 (c) All interest earned on the funds deposited in such Public Safety Protection Sales
10 Tax Fund shall be retained in such Fund and may be appropriated solely for the
11 operation of public safety departments pursuant to Section 92.500 RSMo.

12 (d) Any amounts of such tax received or estimated to be received in any fiscal year in
13 excess of Eighteen Million Dollars may be appropriated solely for the operation of
14 public safety departments pursuant to Section 92.500 RSMo.