

1 **BOARD BILL # 364**

INTRODUCED BY ALDERMEN PHYLLIS YOUNG

2 **KENNETH ORTMANN, STEPHEN GREGALI,**

3 **DOROTHY KIRNER AND JOSEPH VOLLMER**

4
5 AN ORDINANCE TERMINATING THE MODESA DEVELOPMENT PLAN FOR
6 BALLPARK VILLAGE DATED JANUARY 4, 2007, AS REVISED JANUARY 11, 2007,
7 AND THE DEVELOPMENT PROJECT AND THE DESIGNATION OF THE
8 DEVELOPMENT AREA DESCRIBED THEREIN; DISSOLVING THE SPECIAL
9 ALLOCATION FUND THEREFOR; AND AUTHORIZING OTHER RELATED ACTIONS IN
10 CONNECTION THEREWITH.

11 WHEREAS, the Missouri Downtown and Rural Economic Stimulus Act, Sections 99.915
12 to 99.1060 of the Revised Statutes of Missouri, as amended (the “Act”), authorizes cities to
13 undertake development projects in development areas, as defined in the Act; and

14 WHEREAS, the Board of Aldermen of the City created the Downtown Economic
15 Stimulus Authority of the City of St. Louis (the “Authority”) pursuant to Ordinance No. 67097;
16 and

17 WHEREAS, the Authority reviewed a plan for development titled “MODESA
18 Development Plan for Ballpark Village” dated January 4, 2007, as revised January 7, 2007 (the
19 “Development Plan”), for an area generally bounded by Eighth Street on the west, Walnut Street
20 on the north, South Broadway on the east, and Clark Street on the south (the “Development
21 Area”); and

22 WHEREAS, pursuant to Ordinance No. 67408, adopted on February 9, 2007, the Board
23 of Aldermen (i) designated the Development Area as a “development area” pursuant to the Act,

Date: January 9, 2009

Page 1 of 2

Board Bill # 364

Sponsors: Aldermen Young, Ortmann, Gregali, Kirner and Vollmer

1 (ii) adopted and approved the Development Plan, (iii) adopted and approved the development
2 project described in the Development Plan (the “Development Project”), (iv) adopted
3 development financing within the Development Area, (v) established the “City of St. Louis,
4 Missouri, Special Allocation Fund for the Ballpark Village Development Area” (the “Special
5 Allocation Fund”) and (vi) made certain findings with respect thereto, all as set forth in such
6 Ordinance and in accordance with the requirements of the Act; and

7 WHEREAS, the Board of Aldermen hereby determines that terminating the Development
8 Plan, the Development Project and the designation of the Development Area as a “development
9 area” pursuant to the Act is necessary and desirable and in the best interest of the City.

10 **BE IT ORDAINED BY THE CITY OF ST. LOUIS, AS FOLLOWS:**

11 **SECTION ONE.** The Board of Aldermen hereby terminates the Development Plan,
12 the Development Project and the designation of the Development Area as a “development area”
13 pursuant to the Act. The appropriate officials or their designated representatives are hereby
14 authorized and directed to take any action necessary to carry out the intent of this Ordinance,
15 with no such further action of the Board of Aldermen necessary to authorize such action.

16 **SECTION TWO.** The Special Allocation Fund is hereby dissolved and the
17 appropriate officials of the City or their designated representatives are hereby authorized and
18 directed to distribute the monies held in the Special Allocation Fund, if any, in the manner
19 provided in the Act.