



**BOARD OF ALDERMEN**  
CITY OF SAINT LOUIS  
MISSOURI

**RESOLUTION NUMBER 212**

**WHEREAS**, The City of St. Louis (“City”) and Gasconade Enterprises, L.L.C. (“Gasconade”) entered into a Lease Agreement (“Lease”) for land and mooring privileges authorized by Ordinance 64474, and approved on October 21, 1998; and

**WHEREAS**, Gasconade built a warehouse and distribution center on the land; and

**WHEREAS**, Gasconade assigned the land under said Lease to Kinder Morgan Terminals, Inc. (“Kinder”); and

**WHEREAS**, Kinder has entered into an agreement with Watco Transloading, LLC. (“Watco”) for the purchase by Watco of certain assets; and

**WHEREAS**, Watco has the financial strength and the desire to grow its business interests and employment base in the City; and

**WHEREAS**, as a result of the agreement between Kinder and Watco, upon the closing of the sale of certain Kinder assets contemplated therein, Kinder will assign to Watco said Lease; and

**WHEREAS**, the Lease between the City and Gasconade provides that any assignment of the Lease must be approved by the Port Authority Commission of the City (“Port”), the Board of Public Service and the Board of Aldermen; and

**WHEREAS**, Kinder and Watco will execute an Assignment and Assumption of Lease, in a form acceptable to the City Counselor; and

**WHEREAS**, the parties hereto have requested the City to execute a Lessor’s Consent to the Assignment and Assumption of Lease, in a form acceptable to the City Counselor; and

**WHEREAS**, the Port’s resolution approving the assignment has been approved on January 10, 2017; and

**WHEREAS**, Board of Public Service’s resolution approving the assignment has been approved on November 29, 2016; and

**WHEREAS**, this honorable Board wishes to express its approval of the execution of the Lessor’s Consent to the Assignment and Assumption of Lease, after payment of Port’s fees and legal expenses.

**NOW THEREFORE BE IT RESOLVED** that this honorable Board of Aldermen hereby endorses and approves the execution of said aforementioned Lessor's Consent to the Assignment and Assumption of Lease, after payment of Port's fees and legal expenses.

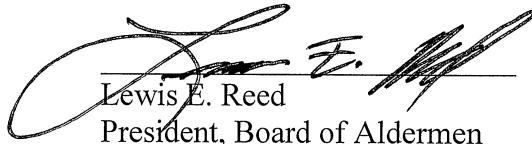
Introduced on the 20th day of January, 2017, by:

**The Honorable Lyda Krewson, Alderwoman 28th Ward**

Adopted this the 20th day of January, 2017, as attested by:



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Timothy G. O'Connell  
Clerk, Board of Aldermen



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Lewis E. Reed  
President, Board of Aldermen

