

**RESOLUTION NUMBER 182
TO APPROVE THE 2013 WESTMINSTER-LAKE SPECIAL BUSINESS DISTRICT
BUDGET**

WHEREAS, Westminster-Lake Special Business District established by Ordinance Number 63481, approved June 2, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2014 and ending December 31, 2014 for consideration and approval by this Honorable Board of Aldermen:

WESTMINSTER-LAKE SPECIAL BUSINESS DISTRICT
2014 BUDGET

BEGINNING BALANCE 1/1/2014 (estimated) \$5000.00

REVENUE

Property Taxes	\$68,000
New City School Contribution	\$2,500
Washington Place Contribution	\$23,800
Christian Science Contribution	\$300
Associations reimbursement of notice expense	\$0
Interest	<u>\$20</u>

TOTAL REVENUE \$99,620

EXPENSES

The City's Finest, LLC Security Services (projected 106 hours per month)	\$77,000
Central West End Security Initiative	\$10,000
Misc expenses for NSI Director	\$500
Reserve – Additional Security Service or Capital Expenditures as approved by commissioners	\$12,120
Reserve	<u>\$0</u>

TOTAL EXPENSES \$99,620

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 6th day of December, 2013 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 6th day of December, 2013 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen