

RESOLUTION NUMBER 197
TO APPROVE THE CATHEDRAL SQUARE SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Cathedral Square Special Business District established by Ordinance Number 63777, approved June 4, 1996 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2013 and ending December 31, 2013 for consideration and approval by this Honorable Board of Aldermen:

CATHEDRAL SQUARE SPECIAL BUSINESS DISTRICT
2013 BUDGET

CARRYOVER FROM 2012

\$150,000.00

REVENUE EXPECTED

Tax Revenue

\$198,000.00

Donations

0

Interest

\$100.00

TOTAL INCOME

\$198,100.00

EXPENSES EXPECTED

Security

 Patrols

\$144,000.00

 Security Cameras/GPS

\$3,600.00

Neighborhood Improvements

 Traffic Calming Project (Westminster and Newstead)

0

 Traffic Calming Project (Maryland)

\$20,000.00

 Additional Security Measures (fence/camera etc)

\$50,000.00

Snow Removal

\$12,000.00

Light Cleaning

\$2,400.00

Garden/Fence Maintenance

\$10,000.00

Communications

\$2,500.00

Insurance

\$1,200.00

Postage & Miscellaneous

\$1000.00

EXPENSES

\$246,700.00

EXPECTED BALANCE

\$101,400.00

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 14th day of December, 2012 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 14th day of December, 2012 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen