

RESOLUTION NUMBER 222

TO APPROVE THE 2014 LOCUST CENTRAL SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Locust Central Business District established by Ordinance Number 58728, approved December 23, 1982 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2014 and ending December 31, 2014 for consideration and approval by this Honorable Board of Aldermen:

<u>LOCUST CENTRAL SPECIAL BUSINESS DISTRICT</u>	
<u>2014 BUDGET</u>	
	<u>Jan – Dec 14</u>
Ordinary Income/Expense	
Income	
5000 – Property Taxes	\$290,000.00
5210- Parking Lot Income	\$11,000.00
Total Income	\$301,000.00
Expense	
Beautification / Appearance	
6090 – Street cleaning	\$28,000.00
6091- Wastebasket Trash Pick up	\$34,500.00
6093- Alley Weed Control	\$3,500.00
6211- District Holiday Decorations	\$3,400.00
6105 – Landscape Maintenance	\$4,500.00
Total Appearance	\$73,900.00
Office	
6015 – Equipment	\$500.00
6017 – Equipment Repair	\$500.00
6020 – Maintenance/Cleaning	\$700.00
6025 – Rent	\$10,800.00
6030- Office Supplies/Postage	\$500.00
Total Office	\$13,000.00
Professional Services	
6037 – Auditing/Accounting	\$4,500.00
6041- Administrative Assistant	\$5,000.00
6042 – Administrative Director Service	\$28,200.00
6045 – Legal	\$26,400.00
Total Professional Services	\$64,100.00
Special Projects	
6095 – Facade Lighting Program	0.00
6203 – LBD District Markers	0.00
6205-Sidewalk Program	0.00
6207 – Commercial Rent Assistance	\$21,000.00
6209- Transportation	\$5,000.00
Total Special Projects	\$10,000.00

Utilities	
6070 – Electric	\$4,000.00
6075 – Gas	\$1,000.00
6080 – Phone and Internet	<u>\$3,500.00</u>
Total Utilities	\$8,500.00
Web	
6157- Social Media Development	\$3,800.00
6155 – Web Hosting	<u>\$2,200.00</u>
Total Web	\$6,000.00
6043- Marketing / Community Rel	\$5,000.00
6044- Advertising	\$2,500.00
6053 – News Letter	\$0.00
6055 – Security	\$110,000.00
6060 – Bank Service Charges	\$100.00
6120- Other Legal Expense	\$0.00
6125 – Flowers and Gifts	\$300.00
6130 – Insurance	\$6,000.00
8000 – Miscellaneous	<u>\$1,100.00</u>
Total Expense	\$301,000.00
Net Ordinary Income	<u>0.00</u>
Net Income	<u>0.00</u>

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 7th day of February, 2014 by:

Honorable Marlene E. Davis, Alderwoman 19th Ward
Honorable Christine Ingrassia, Alderwoman 6th Ward

Adopted this the 7th day of February, 2014 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen