

RESOLUTION NUMBER 270
TO APPROVE THE 2012 WESTMINSTER-LAKE SPECIAL BUSINESS DISTRICT
BUDGET

WHEREAS, Westminster-Lake Special Business District established by Ordinance Number 63481, approved June 2, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2012 and ending December 31, 2012 for consideration and approval by this Honorable Board of Aldermen:

WESTMINSTER-LAKE SPECIAL BUSINESS DISTRICT
2012 BUDGET

BEGINNING BALANCE 1/1/2012 (estimated)	\$1000.00
REVENUE	
Property Taxes	\$65,000
New City School Contribution	\$2,500
Washington Place Contribution	\$16,250
Christian Science Contribution	\$250
Associations reimbursement of notice expense	\$0
Interest	<u>\$125</u>
TOTAL REVENUE	\$85,125
EXPENSES	
Security service 12/16/10-1/15/11	\$4,000
The City's Finest, LLC Security Services (projected 106 hours per month)	\$63,475
Central West End Security Initiative	\$9,900
Misc expenses for NSI Director	\$500
Reserve – Additional Security Service or Capital Expenditures as approved by Board of Aldermen	\$7,250
Reserve	<u>\$0</u>
TOTAL EXPENSES	\$85,125

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 9th day of December, 2011 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 9th day of December, 2011 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen