

RESOLUTION NUMBER 73

WHEREAS, during a period of rising prosperity, the nation's home builders have reached out to offer the opportunity of homeownership to an increasingly wide segment of the nation's families; and

WHEREAS, the lower mortgage interest rates that are available today are making it easier for young working families to become homeowners; and

WHEREAS, the opportunity to own a home and live in decent housing is the strength of the nation and the source of the spirit of civic-mindedness that shapes the caring and nurturing of communities where our citizens live; and

WHEREAS, the nation's home builders have contributed mightily to America's quest for affordable homeownership opportunities by pursuing greater efficiencies and innovations in building techniques and materials; and

WHEREAS, home builders today offer the American consumer a product that is geared for affordability and the level of quality that home buyers expect; and

WHEREAS, data shows that an increase of just \$1,000 in the cost of a new home means that an additional 250,000 American families are unable to purchase a home, costly regulatory barriers through certain public policies must be closely examined for both their positive and negative impact on the community.

NOW THEREFORE BE IT RESOLVED by the Board of Aldermen of the City of St. Louis that we pause in our deliberations to recognize June as National Homeownership Month and call upon the citizens of this City to observe this month and call upon their government to restore housing as a national priority, and we further direct the Clerk of this Board to spread a copy of this Resolution across the minutes of these of these proceedings and to prepare a commemorative copy to the end that it may be presented to our honoree at a time and place deemed appropriate by the Sponsor.

Introduced on the 15th day of June 2007 by:

Honorable Fred Wessels, Alderman, 13th Ward
Honorable Freeman Bosley, Alderman, 3rd Ward
Honorable Kacie Triplett, Alderwoman, 6th Ward
Honorable Matt Villa, Alderman, 11th Ward
Honorable Stephen Gregali, 14th Ward
Honorable Terry Kennedy, 18th Ward
Honorable Marlene Davis, Alderwoman, 19th Ward
Honorable Bennice Jones King, Alderwoman, 21st Ward
Honorable Kathleen Hanrahan, Alderwoman, 23rd Ward
Honorable Gregory Carter, Alderman, 27th Ward
Honorable Lyda Krewson, Alderwoman, 28th Ward

Adopted this the 15th day of June 2007 as attested: