

Resolution Number 228

WHEREAS, more than 20,400 communities across the country have chosen to participate in the National Flood Insurance Program (NFIP), and FEMA makes flood insurance available to their residents and businesses; and

WHEREAS, Congress established the National Flood Insurance Program (NFIP) to address both the need for flood insurance and the need to lessen the devastating consequences of flooding. The goals of the program are twofold: to protect communities from potential flood damage through floodplain management, and to provide people with flood insurance. For decades, the NFIP has been offering flood insurance to homeowners, renters and business owners, with the one condition that their communities adopt and enforce measures to help reduce the consequences of flooding; and

WHEREAS, if a community chooses not to participate, flood insurance is not available from the NFIP. Moreover, if a President declares a disaster as a result of flooding, federal financial assistance will not be available for the permanent repair or reconstruction of insurable buildings. If the community applies and is accepted into the NFIP within 6 months of a presidential disaster declaration, these limitations on federal disaster assistance are lifted; and

WHEREAS, if a community does not participate in the NFIP, a lender can only offer a conventional loan and is still required to inspect any flood maps to determine flood hazard risk and provide notice of such risk. Therefore, a lender may require a borrower to obtain flood insurance even in the absence of a federally mandated requirement; and

WHEREAS, in order for a community to qualify for the NFIP, all flood plains must be mapped. To date, the City of St. Louis has not had the flood plain mapping performed; and

WHEREAS, the recent severe flooding which occurred in the City of St. Louis exemplified the obvious and evident necessity of the City of St. Louis to participate in the NFIP; and

WHEREAS, the Metropolitan St. Louis Sewer District is responsible to update the Public Utilities Committee on the status of the insurance claims arising from the September 14, 2008 flooding; and

WHEREAS, the Metropolitan St. Louis Sewer District should be responsible and carry the adequate insurance coverage to protect their customers.

NOW, THEREFORE BE IT RESOLVED by the Board of Aldermen of the City of St. Louis that we pause in our deliberations to call upon the City of St. Louis to provide the immediate funding necessary for the City to have the flood plains mapped so as to be able to participate in the National Flood Insurance Program, for the Metropolitan St. Louis Sewer District to report to the Public Utilities Committee the status of the insurance claims arising from the September 14, 2008 flooding and demand that the Metropolitan St. Louis Sewer District carry the necessary insurance to protect their customer's losses in the future.

Introduced on the 31st day of October, 2008 by:

Honorable Charles Quincy Troupe, Alderman 1st Ward

Adopted this the 31st day of October, 2008 as attested by:

David W. Sweeney

Lewis E. Reed

Clerk, Board of Aldermen

President, Board of Aldermen