

RESOLUTION NUMBER 263

**TO APPROVE THE 2011 WASHINGTON PLACE
SPECIAL BUSINESS DISTRICT BUDGET**

WHEREAS, Washington Place Special Business District established by Ordinance Number 63483, approved June 2, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2011 and ending December 31, 2011 for consideration and approval by this Honorable Board of Aldermen:

**WASHINGTON PLACE SPECIAL BUSINESS DISTRICT
ANNUAL 2011 BUDGET**

Estimated Income & Cash on Hand

Tax Income 2010	\$32,000.00
Income Carry-over from 2010	<u>\$76,950.00</u>
TOTAL	\$108,950.00

Estimated Expenses

Board Approved Safety Enhancements	\$44,000.00
Security/Safety expenditures under review	\$10,000.00
Security Services (5/16/10 – 12/31/11)	\$30,000.00
Address openings/access to street from alleys	\$15,000.00
Insurance	\$1,300.00
Reserves available	<u>\$8,650.00</u>
TOTAL	\$108,950.00

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 10th day of December, 2010 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 10th day of December, 2010 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen