

RESOLUTION NUMBER 272

**TO APPROVE THE 2008 CATHEDRAL SQUARE
SPECIAL BUSINESS DISTRICT BUDGET**

WHEREAS, Cathedral Square Special Business District established by Ordinance Number 63777, approved June 4, 1996 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2008 and ending December 31, 2008 for consideration and approval by this Honorable Board of Aldermen:

<u>CARRYOVER FROM 2006</u>		\$ 1,000
<u>INCOME</u>		
Tax Revenue		\$ 97,000
Interest		<u>500</u>
	Total Income	<u>\$ 97,500</u>
<u>EXPENSES</u>		
Loan Payment	\$36,500	
Security	\$54,000	
Patrols		
Security Cameras		
Traffic Island		
Cameras		
Snow Removal	\$ 4,000	
Light Cleaning	\$ 1,000	
Newsletter	\$ 1,000	
Insurance	\$ 1,000	
Miscellaneous	<u>\$ 250</u>	
	Total Expenses	<u>\$ 97,750</u>

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 7th day of December, 2007 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 7th day of December, 2007 as attested by:

Denise Watson-Wesley Coleman
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen