

RESOLUTION NUMBER 288

TO APPROVE THE 2009 WASHINGTON PLACE SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Washington Place Special Business District established by Ordinance Number 63483, approved June 2, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2009 and ending December 31, 2009 for consideration and approval by this Honorable Board of Aldermen:

Estimated Income & Cash on Hand

Tax Income 2008	\$30,000.00
Income Carry-over from 2008	<u>\$63,200.00</u>
TOTAL	\$93,200.00

Estimated Expenses

Board Approved Safety Enhancements from 2006 to be completed	\$20,000.00
Safety expenditures approved for 2007 & 2008 under review	\$27,000.00
Security Services (8/15/08 – 12/31/09)	\$32,000.00
Insurance	\$1,300.00
Security Gate Improvements	\$8,000.00
Reserves available	<u>\$4,900.00</u>
TOTAL	\$93,200.00

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 16th day of January, 2009 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 16th day of January, 2009 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen

