

RESOLUTION NUMBER 294

TO APPROVE THE 2009 WATERMAN / LAKE SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Waterman/Lake Special Business District established by Ordinance Number 63479, approved June 2, 1995 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2009 and ending December 31, 2009 for consideration and approval by this Honorable Board of Aldermen:

<u>WATERMAN / LAKE SPECIAL BUSINESS DISTRICT</u>	
<u>2009 BUDGET</u>	
Revenues	Proposed 2009 Budget
Property Taxes	\$38,000.00
Interest	\$800.00
Contributions	<u>\$1,200.00</u>
Total Revenues	\$40,000.00
Expenses	
Landscaping	\$5,000.00
Street Maintenance	\$5,000.00
Communications	
Newsletter	\$500.00
Public Meetings	\$500.00
Administration	\$1,500.00
Insurance	\$2,500.00
Utilities (street enhancements)	
Electric	\$750.00
Sewer	\$700.00
Water	\$550.00
Miscellaneous	\$500.00
Movie Night Event	\$1,400.00
Total Expenses	<u>\$18,900.00</u>
Projected Surplus	\$21,100.00

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 30th day of January, 2009 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 30th day of January, 2009 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen