

RESOLUTION NUMBER 299

TO APPROVE THE 2009 LOCUST CENTRAL SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Locust Central Business District established by Ordinance Number 58728, approved December 23, 1982 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2009 and ending December 31, 2009 for consideration and approval by this Honorable Board of Aldermen:

<u>LOCUST CENTRAL SPECIAL BUSINESS DISTRICT</u>	
<u>2009 BUDGET</u>	
	<u>Jan – Dec 09</u>
Ordinary Income/Expense	
Income	
5000 – Property Taxes	<u>\$250,000.00</u>
Total Income	\$250,000.00
Expense	
Improvement Programs	
6090 – Beautification/Clean-Up	\$25,000.00
6105 – Landscape Maintenance	<u>\$7,000.00</u>
Total Improvement Programs	\$32,000.00
Office	
6015 – Equipment	\$500.00
6017 – Equipment Repair	\$500.00
6020 – Maintenance/Cleaning	\$500.00
6025 – Rent	\$10,800.00
6030 – Office Supplies/Postage	<u>\$1,000.00</u>
Total Office	\$13,300.00
Professional Services	
6037 – Auditing/Accounting	\$4,000.00
6042 – Administrative Director Service	\$24,000.00
6043 – Marketing/Community Relations	\$10,000.00
6044 – Advertising	\$3,000.00
6045 – Legal	<u>\$26,400.00</u>
Total Professional Services	\$67,400.00
Special Projects	
6095 – Facade Lighting Program	\$25,000.00
6201 – Trash Receptacle Program	\$4,000.00
6202 – Dog Park	<u>\$15,000.00</u>
Total Special Projects	\$44,000.00
Utilities	
6070 – Electric	\$1,000.00
6075 – Gas	\$1,000.00
6080 – Phone and Internet	<u>\$2,000.00</u>
Total Utilities	\$4,000.00

Web	
6155 – Web Hosting	<u>\$1,200.00</u>
Total Web	\$1,200.00
6053 – News Letter	\$5,600.00
6055 – Security	\$78,000.00
6060 – Bank Service Charges	\$500.00
6125 – Flowers and Gifts	\$1,000.00
6130 – Insurance	<u>\$3,000.00</u>
Total Expense	\$250,000.00
Net Ordinary Income	<u>0.00</u>
Net Income	<u>0.00</u>

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 30th day of January, 2009 by:

Honorable Marlene E. Davis, Alderwoman 19th Ward
Honorable Kacie Starr Triplett, Alderwoman 6th Ward

Adopted this the 30th day of January, 2009 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen