

RESOLUTION NUMBER 337

TO APPROVE THE CATHEDRAL SQUARE SPECIAL BUSINESS DISTRICT BUDGET

WHEREAS, Cathedral Square Special Business District established by Ordinance Number 63777, approved June 4, 1996 is required under Section 7 thereof to file with the Board of Aldermen its annual budget for the funds collected by the Collector of Revenue; and

WHEREAS, the Board of Commissioners of said District has met to consider the budgetary requirements of the Special Business District; and

WHEREAS, said Board of Commissioners hereby submits the following budget for the year beginning January 1, 2009 and ending December 31, 2009 for consideration and approval by this Honorable Board of Aldermen:

CATHEDRAL SQUARE SPECIAL BUSINESS DISTRICT
2009 BUDGET

CARRYOVER FROM 2008	\$6,000.00
REVENUE EXPECTED	
TAX REVENUE ¹	\$98,000.00
INTEREST ²	\$500.00
DONATIONS FROM NON PROFITS	\$0
INCOME	<u>\$98,500.00</u>
EXPENSES EXPECTED	
LOAN PAYMENT ³	\$12,423.00
SECURITY	
PATROLS ⁴	\$48,000.00
SECURITY CAMERAS ⁵	\$900.00
TRAFFIC CALMING PROJECT	\$5,000.00
SUPPORT OF SECURITY DISTRICT	\$14,000.00
ADDITIONAL SECURITY MEASURES TO BE DETERMINED	\$10,000.00
SNOW REMOVAL ⁵	\$5,000.00
LIGHT CLEANING	\$1,000.00
NEWSLETTER AND COMMUNICATION	\$2,500.00
INSURANCE ⁵	\$1,200.00
MISCELLANEOUS ⁶	\$250.00
EXPENSES	<u>\$100,273.00</u>
EXPECTED BALANCE	<u>\$4,227.00</u>

1) Amount estimated in Tax Assessors Report

2) Estimated based on past experience

3) Balance plus approximately 12 months interest – balance as of 9/2008 \$11,651.00

4) 12 months at \$4,000 per month – Hi Tech Security

5) 12 months at \$75 per month – Brown Dog Networks

5) Approximate Amount paid in 2007-2008

6) Postage, CWE fees, office supplies, stamps

NOW THEREFORE BE IT RESOLVED by this Honorable Board of Alderman that the aforesaid submitted budget is hereby approved.

Introduced on the 20th day of April, 2009 by:

Honorable Lyda Krewson, Alderwoman 28th Ward

Adopted this the 20th day of April, 2009 as attested by:

David W. Sweeney
Clerk, Board of Aldermen

Lewis E. Reed
President, Board of Aldermen